

Domestic Market Update:

- Mixed sentiments recorded in castor spot markets with lower arrival on Wednesday.
- All India Castor seed arrival is 4334 quintals which is down by 2572 quintals from last day arrival of 6906 quintals.
- Castor seed prices rose by Rs 32 to Rs 4,671 per quintal in futures trade Tuesday after investors widened their bets amid firm trends. Apart from rising demand from consuming industries, short position of stocks in the spot markets mainly led to the rise in castor seed futures.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 17.10.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	+120.00	5040	5196	5030	5172	56425	123635
Dec-18	+108.00	5082	5230	5078	5202	11635	35310
Jan-19	+94.00	5136	5230	5110	5230	360	220

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Oct-18		16-Oct-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4750	4850	4850	4925	-75
	Harij	4740	4810	4750	4825	-15
	Rajkot	4500	4700	4450	4660	40
	Gondal	4105	4705	4430	4705	Unch
	Deesa	Closed	Closed	4825	4875	-
	Bhabar	4750	4825	4725	4800	25
	Mehsana	4785	4825	4800	4855	-30
	Kadi	4830	4850	4800	4850	Unch
	Sabarkatha	4800	4825	4800	4825	Unch
	Gandhi Nagar	4850	4875	4850	4875	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-

	Halvad	Closed	Closed	4200	4500	-
	Junagadh	4300	4705	3750	4600	105
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4500	4600	4530	4600	Unch
	Sumerpur	4700	4725	4650	4700	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Oct-18	16-Oct-18	
Gujarat	Patan	1125	1125	Unch
	Harij	113	75	38
	Rajkot	150	125	25
	Gondal	176	398	-222
	Deesa	Closed	400	-
	Bhabar	800	1440	-640
	Mehsana	150	750	-600
	Kadi	952	1440	-488
	Sabarkatha	400	320	80
	Gandhi Nagar	300	450	-150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	120	-
	Junagadh	36	50	-14
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	53	53	Unch
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		4334	6906	-2572

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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