AGRIWATCH

## Domestic Market Update:

- Mostly Castor mandis are closed today due to Dushrerra.
- All India Castor seed arrival is 4334 quintals which is down by 2572 quintals from last day arrival of 6906 quintals.
- Castor seed prices rose by Rs 32 to Rs 4,671 per quintal in futures trade Tuesday after investors widened their bets amid firm trends. Apart from rising demand from consuming industries, short position of stocks in the spot markets mainly led to the rise in castor seed futures.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20<sup>th</sup> Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 17.10.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	+120.00	5040	5196	5030	5172	56425	123635
Dec-18	+108.00	5082	5230	5078	5202	11635	35310
Jan-19	+94.00	5136	5230	5110	5230	360	220

**Castor Seed Prices in Key Centers:** 

	Market	Price (Rs/ Quintal)				
<b>Commodity/Center</b>		18-Oct-18		17-Oct-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	4750	4850	-
	Harij	Closed	Closed	4740	4810	-
	Rajkot	Closed	Closed	4500	4700	-
	Gondal	Closed	Closed	4105	4705	-
	Deesa	Closed	Closed	Closed	Closed	-
Gujarat	Bhabar	Closed	Closed	4750	4825	-
	Mehsana	Closed	Closed	4785	4825	-
	Kadi	Closed	Closed	4830	4850	-
	Sabarkatha	Closed	Closed	4800	4825	-
	Gandhi Nagar	Closed	Closed	4850	4875	-
	Ahmedabad (Sanand)	Closed	Closed	NA	NA	-



**Castor Daily Fundamental Report** 

20-Oct- 2018

	Halvad	4200	4550	Closed	Closed	-
	Junagadh	Closed	Closed	4300	4705	-
	Dhrol	Closed	Closed	NA	NA	-
Rajasthan	Jodhpur	4540	4660	4500	4600	60
Kajastnan	Sumerpur	4750	4800	4700	4725	75

## **Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in	Changa	
Center	Market	18-Oct-18	17-Oct-18	Change
	Patan	Closed	1125	-
	Harij	Closed	113	-
	Rajkot	Closed	150	-
	Gondal	Closed	176	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	800	-
Cuionat	Mehsana	Closed	150	-
Gujarat	Kadi	Closed	952	-
	Sabarkatha	Closed	400	-
	Gandhi Nagar	Closed	300	-
	Ahmedabad (Sanand)	Closed	NA	-
	Halvad	150	Closed	-
	Junagadh	Closed	36	-
	Dhrol	Closed	NA	-
Rajasthan	Jodhpur	90	53	38
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		320	4334	-4014

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



20-Oct- 2018

## Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.