Castor Daily Fundamental Report





Domestic Market Update:

- Mostly Castor mandis are closed in Gujarat due to Sardar Vallabh Bhai Patel Jayanti.
- All India Castor seed arrival is 4370 quintals which is down by 3595 quintals from last day arrival of 7965 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 31.10.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	+26.00	5730	5756	5676	5736	28345	45045
Dec-18	+30.00	5818	5830	5760	5816	50700	118110
Jan-19	+12.00	5886	5900	5814	5878	3610	4650

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		31-Oct-18		30-Oct-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	5450	5555	-
	Harij	Closed	Closed	5425	5475	-
	Rajkot	5000	5450	5175	5375	75
	Gondal	Closed	Closed	4580	5430	-
	Deesa	5425	5500	5425	5475	25
Gujarat	Bhabar	5425	5500	5425	5550	-50
	Mehsana	Closed	Closed	5450	5500	ı
	Kadi	Closed	Closed	5450	5510	-
	Sabarkatha	5450	5500	5450	5500	Unch
	Gandhi Nagar	5450	5525	5450	5500	25
	Ahmedabad (Sanand)	Closed	Closed	NA	NA	-



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01-Nov- 2018

	Halvad	4400	4750	4400	4900	-150
	Junagadh	Closed	Closed	4750	5275	-
	Dhrol	Closed	Closed	4000	4500	-
Daiosthan	Jodhpur	5300	5380	5410	5420	-40
Rajasthan	Sumerpur	5250	5300	5200	5250	50

Castor Seed Arrivals in Key Centers:

Comton	Waylast	Fig. in	Ol.	
Center	Market	31-Oct-18	30-Oct-18	Change
Gujarat	Patan	Closed	975	-
	Harij	Closed	300	-
	Rajkot	800	300	500
	Gondal	Closed	255	-
	Deesa	1200	1200	Unch
	Bhabar	1200	1440	-240
	Mehsana	Closed	300	-
	Kadi	Closed	1840	-
	Sabarkatha	400	320	80
	Gandhi Nagar	525	525	Unch
	Ahmedabad (Sanand)	Closed	NA	-
	Halvad	75	113	-38
	Junagadh	Closed	260	-
	Dhrol	Closed	1	-
Rajasthan	Jodhpur	90	56	34
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		4370	7965	-3595

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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