Castor Daily Fundamental Report



02-Nov- 2018

Domestic Market Update:

AGRIWATCH

- Mostly Castor mandis are closed in Gujarat due to Strike .
- All India Castor seed arrival is 4370 quintals which is down by 3595 quintals from last day arrival of 7965 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 01.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	-26.00	5728	5756	5622	5708	24120	40685
Dec-18	-24.00	5804	5836	5704	5792	52345	124115
Jan-19	-12.00	5840	5880	5770	5842	2610	5955

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		1-Nov-18		31-Oct-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	5450	5500	Closed	Closed	-
	Harij	5500	5550	Closed	Closed	-
	Rajkot	Closed	Closed	5000	5450	-
	Gondal	Closed	Closed	Closed	Closed	ı
	Deesa	5305	5390	5425	5500	-110
Gujarat	Bhabar	5400	5500	5425	5500	Unch
	Mehsana	5450	5500	Closed	Closed	1
	Kadi	5475	5575	Closed	Closed	-
	Sabarkatha	5450	5500	5450	5500	Unch
	Gandhi Nagar	5450	5500	5450	5525	-25
	Ahmedabad (Sanand)	5300	5325	Closed	Closed	-



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	Halvad	4450	4900	4400	4750	150
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Daioathan	Jodhpur	5150	5200	5300	5380	-180
Rajasthan	Sumerpur	5250	5300	5250	5300	Unch

Castor Seed Arrivals in Key Centers:

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Center	Market	1-Nov-18	31-Oct-18	Change		
	Patan	3000	Closed	-		
	Harij	300	Closed	-		
	Rajkot	Closed	800	-		
	Gondal	Closed	Closed	-		
Gujarat	Deesa	800	1200	-400		
	Bhabar	1200	1200	Unch		
	Mehsana	525	Closed	-		
	Kadi	2560	Closed	-		
	Sabarkatha	400	400	Unch		
	Gandhi Nagar	300	525	-225		
	Ahmedabad (Sanand)	2	Closed	-		
	Halvad	113	75	38		
	Junagadh	Closed	Closed	-		
	Dhrol	Closed	Closed	-		
Rajasthan	Jodhpur	15	90	-75		
	Sumerpur	80	80	Unch		
Total Arrivals/Above Markets		9294	4370	4924		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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