Castor Daily Fundamental Report





Domestic Market Update:

- Mostly Castor mandis are traded weak with lower arrival.
- All India Castor seed arrival is 9041 quintals which is down by 253 quintals from last day arrival of 9294 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 01.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	-26.00	5728	5756	5622	5708	24120	40685
Dec-18	-24.00	5804	5836	5704	5792	52345	124115
Jan-19	-12.00	5840	5880	5770	5842	2610	5955

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		2-Nov-18		1-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	5400	5450	5450	5500	-50
	Harij	5400	5450	5500	5550	-100
	Rajkot	Closed	Closed	Closed	Closed	ı
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	5350	5375	5305	5390	-15
Gujarat	Bhabar	5425	5450	5400	5500	-50
	Mehsana	5450	5500	5450	5500	Unch
	Kadi	5400	5455	5475	5575	-120
	Sabarkatha	5425	5475	5450	5500	-25
	Gandhi Nagar	5400	5450	5450	5500	-50
	Ahmedabad (Sanand)	5275	5300	5300	5325	-25



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	Halvad	Closed	Closed	4450	4900	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	5330	5340	5150	5200	140
Kajastnan	Sumerpur	5250	5300	5250	5300	Unch

Castor Seed Arrivals in Key Centers:

Comton	Madai	Fig. in	Olympia.	
Center	Market	2-Nov-18	1-Nov-18	Change
Gujarat	Patan	1500	3000	-1500
	Harij	300	300	Unch
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	1200	800	400
	Bhabar	1800	1200	600
	Mehsana	375	525	-150
	Kadi	2560	2560	Unch
	Sabarkatha	320	400	-80
	Gandhi Nagar	750	300	450
	Ahmedabad (Sanand)	1	2	-1
	Halvad	Closed	113	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	75	15	60
	Sumerpur	160	80	80
Total Arrivals/Above Markets		9041	9294	-253

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaime

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