# Castor Daily Fundamental Report





## Domestic Market Update:

- Mostly Castor mandis are closed due to Diwali Festival and would like to reopen on 12<sup>th</sup> Nov-2018.
- All India Castor seed arrival is 8138 quintals which is down by 903 quintals from last day arrival of 9041 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20<sup>th</sup> Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 01.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	-26.00	5728	5756	5622	5708	24120	40685
Dec-18	-24.00	5804	5836	5704	5792	52345	124115
Jan-19	-12.00	5840	5880	5770	5842	2610	5955

## **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		3-Nov-18		2-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	5375	5500	5400	5450	<b>50</b>
	Harij	5425	5450	5400	5450	Unch
	Rajkot	Closed	Closed	Closed	Closed	ı
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	5375	5400	5350	5375	25
Gujarat	Bhabar	5400	5475	5425	5450	25
	Mehsana	5460	5500	5450	5500	Unch
	Kadi	5325	5405	5400	5455	-50
	Sabarkatha	5400	5450	5425	5475	-25
	Gandhi Nagar	5400	5450	5400	5450	Unch
	Ahmedabad (Sanand)	NA	NA	5275	5300	-



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03-Nov- 2018

	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	5200	5200	5330	5340	-140
Kajastiiaii	Sumerpur	5250	5300	5250	5300	Unch

## **Castor Seed Arrivals in Key Centers:**

Complete in		Fig. in	Fig. in Quintal			
Center	Market	3-Nov-18	2-Nov-18	Change		
Gujarat	Patan	1650	1500	150		
	Harij	375	300	75		
	Rajkot	Closed	Closed	-		
	Gondal	Closed	Closed	-		
	Deesa	800	1200	-400		
	Bhabar	2120	1800	320		
	Mehsana	338	375	-38		
	Kadi	2080	2560	-480		
	Sabarkatha	320	320	Unch		
	Gandhi Nagar	300	750	-450		
	Ahmedabad (Sanand)	NA	1	-		
	Halvad	Closed	Closed	-		
	Junagadh	Closed	Closed	-		
	Dhrol	Closed	Closed	-		
Rajasthan	Jodhpur	75	75	Unch		
	Sumerpur	80	160	-80		
Total Arrivals/Above Markets		8138	9041	-903		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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