AGRIWATCH

## Domestic Market Update:

- Mostly Castor mandis are closed due to Diwali Festival and would like to reopen on 12<sup>th</sup> Nov-2018.
- All India Castor seed arrival is 8138 quintals which is down by 903 quintals from last day arrival of 9041 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20<sup>th</sup> Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 05.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	+226.00	5674	5904	5674	5904	29795	24320
Dec-18	+230.00	5770	5994	5770	5994	70840	142995
Jan-19	+232.00	5850	6038	5850	6038	3440	8880

**Castor Seed Prices in Key Centers:** 

	Market	Price (Rs/ Quintal)				
<b>Commodity/Center</b>		5-Nov-18		3-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	5375	5500	-
	Harij	Closed	Closed	5425	5450	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	5375	5400	-
Gujarat	Bhabar	Closed	Closed	5400	5475	-
	Mehsana	Closed	Closed	5460	5500	-
	Kadi	Closed	Closed	5325	5405	-
	Sabarkatha	Closed	Closed	5400	5450	-
	Gandhi Nagar	Closed	Closed	5400	5450	-
	Ahmedabad (Sanand)	Closed	Closed	NA	NA	-



**Castor Daily Fundamental Report** 

05-Nov- 2018

	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	5250	5300	5200	5200	100
Kajastnan	Sumerpur	5400	5450	5250	5300	150

## **Castor Seed Arrivals in Key Centers:**

Conton	Market	Fig. in	Change	
Center	Market	5-Nov-18	3-Nov-18	Change
	Patan	Closed	1650	-
	Harij	Closed	375	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	800	-
	Bhabar	Closed	2120	-
Cuionat	Mehsana	Closed	338	-
Gujarat	Kadi	Closed	2080	-
	Sabarkatha	Closed	320	-
	Gandhi Nagar	Closed	300	-
	Ahmedabad (Sanand)	Closed	NA	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	240	80	160
Total Arrivals/Above Markets		315	8138	-7823

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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