# **Castor Daily Fundamental Report**

09-Nov- 2018



### Domestic Market Update:

- Mostly Castor mandis are closed due to Diwali Festival and would like to reopen on 12<sup>th</sup> Nov-2018.
- All India Castor seed arrival on Monday is 315 quintals only.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oilmeals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oilmeals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oilmeals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oilmeals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20<sup>th</sup> Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 07.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	-0.41	5890	5892	5826	5840	1945	16645
Dec-18	-0.33	5990	5990	5930	5956	11580	144300
Jan-19	232	5850	6038	5850	6038	3440	8880

### **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		08-Nov-18		06-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
   Gujarat	Bhabar	Closed	Closed	Closed	Closed	-
Gujarat	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	Closed	Closed	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	Closed	Closed	-
	Halvad	Closed	Closed	Closed	Closed	-



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	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	1
Rajasthan	Jodhpur	Closed	Closed	Closed	Closed	-
	Sumerpur	Closed	Closed	Closed	Closed	-

### **Castor Seed Arrivals in Key Centers:**

Center	Marilan	Fig. in	Gl	
	Market	8-Nov-18	6-Nov-18	Change
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
Crievat	Mehsana	Closed	Closed	-
Gujarat	Kadi	Closed	Closed	-
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	Closed	Closed	-
	Sumerpur	Closed	Closed	-
Total Arrivals/Above Markets		0	0	Unch

#### Disclaime

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