Castor Daily Fundamental Report

14-Nov- 2018



Domestic Market Update:

- After Diwali holiday Castor market open today and prices remains firm in cash markets.
- All India Castor seed arrival on Monday is 5914 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oilmeals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oilmeals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oilmeals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oilmeals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 13.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	2.3	6054	6240	6054	6138.00B	525	1510
Dec-18	1.76	6150	6364	6140	6250.00B	74730	144790
Jan-19	1.7	6230	6442	6230	6340.00B	14145	30900

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		13-Nov-18		12-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	5750	5855	5500	5625	230
	Harij	5750	5925	5150	5175	750
	Rajkot	5075	5635	5025	5500	135
	Gondal	5105	5600	5405	5555	45
	Deesa	5755	5850	5625	5650	200
 Gujarat	Bhabar	5800	5865	5675	5775	90
Gujarat	Mehsana	5750	5825	5625	5675	150
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	5650	5900	NA	NA	-
	Gandhi Nagar	5750	5850	5625	5665	185
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5650	5750	5250	5625	125



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	Junagadh	4500	5575	5080	5470	105
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	6000	6020	5760	5770	250
Kajasuiali	Sumerpur	5600	5700	5500	5550	150

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Fig. in Quintal		
	Market	13-Nov-18	12-Nov-18	Change	
	Patan	1500	3000	-1500	
	Harij	150	300	-150	
	Rajkot	270	500	-230	
	Gondal	193	300	-107	
	Deesa	610	320	290	
	Bhabar	1232	642	590	
Cuiomot	Mehsana	128	225	-98	
Gujarat	Kadi	Closed	Closed	-	
	Sabarkatha	240	NA	-	
	Gandhi Nagar	375	225	150	
	Ahmedabad (Sanand)	NA	NA	-	
	Halvad	113	75	38	
	Junagadh	150	107	43	
	Dhrol	NA	NA	-	
Rajasthan	Jodhpur	98	60	38	
	Sumerpur	160	160	Unch	
Total Arrivals/Above Markets		5218	5914	-696	

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaime

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