## Castor Daily Fundamental Report 15-Nov- 2018



Domestic Market Update:

- Castor seed price in cash market remain firm on Wednesday with higher arrival.
- All India Castor seed arrival on Wednesday is 7489 quintals which is up by 2272 quintals from last day arrival of 5218 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20<sup>th</sup> Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 14.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	+158.00	5906	6014	5876	6000	5005	5280
Dec-18	+184.00	5950	6158	6950	6136	61275	148290
Jan-19	+172.00	6100	6250	6058	6224	12245	26365

## **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		14-Nov-18		13-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	5750	5855	-
	Harij	Closed	Closed	5750	5925	-
	Rajkot	5625	5815	5075	5635	180
	Gondal	Closed	Closed	5105	5600	-
	Deesa	5825	5860	5755	5850	10
Gujarat	Bhabar	5750	5850	5800	5865	-15
	Mehsana	5875	5975	5750	5825	150
	Kadi	5900	6015	Closed	Closed	-
	Sabarkatha	5750	6000	5650	5900	100
	Gandhi Nagar	5900	5950	5750	5850	100
	Ahmedabad (Sanand)	NA	NA	NA	NA	-



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	Halvad	5550	5850	5650	5750	100
	Junagadh	5590	6000	4500	5575	425
	Dhrol	NA	NA	NA	NA	-
Dojagthan	Jodhpur	6030	6060	6000	6020	40
Rajasthan	Sumerpur	5625	5725	5600	5700	25

## **Castor Seed Arrivals in Key Centers:**

Caralan	Marilan	Fig. in	Fig. in Quintal			
Center	Market	14-Nov-18	13-Nov-18	Change		
	Patan	Closed	1500	-		
	Harij	Closed	150	-		
	Rajkot	300	270	30		
	Gondal	Closed	193	-		
	Deesa	906	610	296		
	Bhabar	872	1232	-360		
Cuionat	Mehsana	113	128	-15		
Gujarat	Kadi	4240	Closed	-		
	Sabarkatha	240	240	Unch		
	Gandhi Nagar	300	375	-75		
	Ahmedabad (Sanand)	NA	NA	-		
	Halvad	150	113	38		
	Junagadh	111	150	-39		
	Dhrol	NA	NA	-		
Rajasthan	Jodhpur	98	98	Unch		
	Sumerpur	160	160	Unch		
Total Arrivals/Above Markets		7489	5218	2272		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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