Castor Daily Fundamental Report 15-Nov- 2018



Domestic Market Update:

- Castor seed price in cash market remain firm on Thursday with higher arrival.
- All India Castor seed arrival is 13252 quintals which is up by 5763 quintals from last day arrival of 7489 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 15.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	-82.00	6176	6300	6094	6094	735	605
Dec-18	-140.00	6320	6440	6170	6180	60400	143455
Jan-19	-118.00	6436	6530	6260	6280	11905	37370

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		15-Nov-18		14-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	6000	6050	Closed	Closed	-
	Harij	6075	6125	Closed	Closed	-
	Rajkot	5625	5880	5625	5815	65
	Gondal	5755	5905	Closed	Closed	-
	Deesa	6005	6035	5825	5860	175
Gujarat	Bhabar	5950	6075	5750	5850	225
	Mehsana	6000	6125	5875	5975	150
	Kadi	5950	6050	5900	6015	35
	Sabarkatha	6000	6050	5750	6000	50
	Gandhi Nagar	6000	6050	5900	5950	100
	Ahmedabad (Sanand)	NA	NA	NA	NA	-



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	Halvad	5700	5900	5550	5850	50
	Junagadh	5250	5925	5590	6000	-75
	Dhrol	5000	5500	NA	NA	-
Daiosthau	Jodhpur	6150	6200	6030	6060	140
Rajasthan	Sumerpur	5900	5925	5625	5725	200

Castor Seed Arrivals in Key Centers:

Camban	Washai	Fig. in	Fig. in Quintal			
Center	Market	15-Nov-18	14-Nov-18	Change		
	Patan	3750	Closed	-		
	Harij	600	Closed	-		
	Rajkot	300	300	Unch		
	Gondal	500	Closed	-		
	Deesa	1465	906	558		
	Bhabar	1600	872	728		
Cuionat	Mehsana	225	113	113		
Gujarat	Kadi	3840	4240	-400		
	Sabarkatha	160	240	-80		
	Gandhi Nagar	375	300	75		
	Ahmedabad (Sanand)	NA	NA	-		
	Halvad	150	150	Unch		
	Junagadh	59	111	-52		
	Dhrol	1	NA	-		
Daiaethau	Jodhpur	68	98	-30		
Rajasthan	Sumerpur	160	160	Unch		
Total Arrivals/Above Markets		13252	7489	5763		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Discla

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