

Domestic Market Update:

- Lower price recorded of castor seed with lower arrival on Saturday.
- All India Castor seed arrival is 10361 quintals which is down by 3621 quintals from last day arrival of 13981 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 16.11.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	-82.00	6176	6300	6094	6094	735	605
Dec-18	-140.00	6320	6440	6170	6180	60400	143455
Jan-19	-118.00	6436	6530	6260	6280	11905	37370

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Nov-18		16-Nov-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5625	5750	5850	6050	-300
	Harij	5500	5750	5900	6300	-550
	Rajkot	5425	5575	5600	5815	-240
	Gondal	5405	5580	5605	5830	-250
	Deesa	5500	5600	5805	5890	-290
	Bhabar	5575	5625	5700	5800	-175
	Mehsana	5575	5670	5875	5950	-280
	Kadi	5500	5630	5850	5925	-295
	Sabarkatha	5600	5650	5850	5900	-250
	Gandhi Nagar	5600	5675	5850	5900	-225
	Ahmedabad (Sanand)	NA	NA	NA	NA	-

	Halvad	5625	5825	5700	5800	25
	Junagadh	5250	5500	5300	5650	-150
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5790	5800	5970	5980	-180
	Sumerpur	5400	5450	5600	5650	-200

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Nov-18	16-Nov-18	
Gujarat	Patan	1875	2250	-375
	Harij	150	375	-225
	Rajkot	350	350	Unch
	Gondal	400	400	Unch
	Deesa	808	903	-95
	Bhabar	3600	3200	400
	Mehsana	300	525	-225
	Kadi	1760	4800	-3040
	Sabarkatha	160	400	-240
	Gandhi Nagar	450	375	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	113	38
	Junagadh	100	33	67
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	98	98	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		10361	13981	-3621

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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