Castor Daily Fundamental Report





Domestic Market Update:

- Lower prices reported in most of the markets on Monday.
- Mixed arrivals reported in markets of Gujarat amid lower prices in most of the markets.
- All India Castor seed arrival is 10361 quintals which is down by 3621 quintals from last day arrival of 13981 quintals.
- Castor seed prices are quoting at Rs 5,392 per quintal at Deesa and are expected to trade higher towards Rs 5,800 in the coming days. Dry weather amidst poor crop in major growing belts of Gujarat and Rajasthan are supporting prices in the spot market.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 20.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	-110.00	5608	5670	5550	5670	470	160
Dec-18	-42.00	5602	5704	5504	5690	113195	125325
Jan-19	-26.00	5700	5796	5578	5784	38290	57980

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		20-Nov-18		19-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	5150	5400	5300	5500	-100
	Harij	5150	5375	5500	5550	-175
	Rajkot	5055	5205	5000	5325	-120
	Gondal	4905	5205	5255	5405	-200
 Gujarat	Deesa	5285	5340	5450	5515	-175
Gujarat	Bhabar	5150	5250	5350	5450	-200
	Mehsana	5300	5375	5500	5605	-230
	Kadi	5250	5365	5450	5525	-160
	Sabarkatha	5100	5200	5500	5600	-400
	Gandhi Nagar	5300	5350	5450	5525	-175



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	Ahmedabad (Sanand)	5200	5200	NA	NA	-
	Halvad	5200	5300	5550	5800	-500
	Junagadh	4750	5150	NR	NR	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5350	5400	5650	5660	-260
Kajasulan	Sumerpur	5250	5300	5300	5350	-50

Castor Seed Arrivals in Key Centers:

Systems Ltd.

Comton	Monkot	Fig. in	Fig. in Quintal			
Center	Market	20-Nov-18	19-Nov-18	Change		
Gujarat	Patan	1500	3000	-1500		
	Harij	225	225	Unch		
	Rajkot	150	250	-100		
	Gondal	400	450	-50		
	Deesa	682	1077	-394		
	Bhabar	2560	4000	-1440		
	Mehsana	450	225	225		
	Kadi	1520	1120	400		
	Sabarkatha	80	160	-80		
	Gandhi Nagar	525	300	225		
	Ahmedabad (Sanand)	60	NA	-		
	Halvad	150	113	38		
	Junagadh	29	NR	-		
	Dhrol	NA	NA	-		
Rajasthan	Jodhpur	128	113	15		
	Sumerpur	160	320	-160		
Total Arrivals/Above Markets		8619	11352	-2733		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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