Castor Daily Fundamental Report





Domestic Market Update:

- Castor seed arrivals reported slightly lower than previous day.
- Mixed variation of prices was seen in castor spot market. Prices in Future market reported firm in all the three contracts.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 22.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	+24.00	5670	5735	5542	5646	42015	119735
Dec-18	+30.00	5778	5828	5630	5740	13135	64910
Jan-19	+32.00	5862	5870	5712	5804	3200	16680

Castor Seed Prices in Key Centers:

·	Market	Price (Rs/ Quintal)					
Commodity/Center		22-1	22-Nov-18		21-Nov-18		
	Castor Seed	Low	High	Low	High		
	Patan	5425	5520	5400	5500	20	
	Harij	5400	5500	5300	5350	150	
	Rajkot	5200	5500	5125	5450	50	
	Gondal	5205	5330	Closed	Closed	-	
	Deesa	5405	5450	5385	5460	-10	
	Bhabar	5300	5450	5250	5400	50	
 Gujarat	Mehsana	5425	5460	5425	5505	-45	
Gujarat	Kadi	5400	5520	5400	5525	-5	
	Sabarkatha	5350	5400	Closed	Closed	-	
	Gandhi Nagar	5400	5450	5450	5500	-50	
	Ahmedabad (Sanand)	NA	NA	Closed	Closed	1	
	Halvad	5250	5500	5150	5500	Unch	
	Junagadh	4500	5215	NR	NR	-	
	Dhrol	4950	5205	NA	NA	-	



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23-Nov- 2018

Rajasthan	Jodhpur	5360	5370	5450	5480	-110
Kajastiiaii	Sumerpur	5300	5350	5300	5350	Unch

Castor Seed Arrivals in Key Centers:

Conton	Wowlest	Fig. in	Fig. in Quintal			
Center	Market	22-Nov-18	21-Nov-18	Change		
	Patan	900	1125	-225		
	Harij	188	188	Unch		
	Rajkot	140	125	15		
	Gondal	400	Closed	-		
	Deesa	240	354	-114		
	Bhabar	2248	2240	8		
Cuionat	Mehsana	150	225	-75		
Gujarat	Kadi	720	1040	-320		
	Sabarkatha	80	Closed	-		
	Gandhi Nagar	225	300	-75		
	Ahmedabad (Sanand)	NA	Closed	-		
	Halvad	113	113	Unch		
	Junagadh	11	NR	-		
	Dhrol	1	NA	-		
Rajasthan	Jodhpur	90	90	Unch		
	Sumerpur	160	160	Unch		
Total Arrivals/Above Markets		5665	5959	-294		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaime

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