# **Castor Daily Fundamental Report**

24-Nov- 2018



#### Domestic Market Update:

- Castor prices in Rajasthan reported firm and mixed variation of prices was seen in Gujarat.
- Castor seed arrival in Gujarat and Rajasthan has declined to 3326 quintals compared to 5665 previous day.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20<sup>th</sup> Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 22.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Dec-18	+24.00	5670	5735	5542	5646	42015	119735
Jan-19	+30.00	5778	5828	5630	5740	13135	64910
Feb-19	+32.00	5862	5870	5712	5804	3200	16680

### **Castor Seed Prices in Key Centers:**

·	Market	Price (Rs/ Quintal)					
Commodity/Center		23-Nov-18		22-Nov-18		Change	
	Castor Seed	Low	High	Low	High		
	Patan	5450	5550	5425	5520	30	
	Harij	Closed	Closed	5400	5500	-	
	Rajkot	5125	5325	5200	5500	-175	
	Gondal	4930	5330	5205	5330	Unch	
	Deesa	Closed	Closed	5405	5450	-	
	Bhabar	5325	5400	5300	5450	-50	
   Gujarat	Mehsana	Closed	Closed	5425	5460	-	
Gujarat	Kadi	5450	5525	5400	5520	5	
	Sabarkatha	5375	5400	5350	5400	Unch	
	Gandhi Nagar	Closed	Closed	5400	5450	-	
	Ahmedabad (Sanand)	NA	NA	NA	NA	-	
	Halvad	5400	5700	5250	5500	200	
	Junagadh	4120	5225	4500	5215	10	
	Dhrol	4500	5200	4950	5205	-5	



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   Rajasthan	Jodhpur	5380	5390	5360	5370	20
Kajastnan	Sumerpur	Closed	Closed	5300	5350	-

## **Castor Seed Arrivals in Key Centers:**

Comton	Market	Fig. in (	Change	
Center	Market	23-Nov-18	22-Nov-18	Change
	Patan	750	900	-150
	Harij	Closed	188	-
	Rajkot	350	140	210
	Gondal	170	400	-230
	Deesa	Closed	240	-
	Bhabar	1000	2248	-1248
Criemat	Mehsana	Closed	150	-
Gujarat	Kadi	800	720	80
	Sabarkatha	80	80	Unch
	Gandhi Nagar	Closed	225	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	113	-38
	Junagadh	10	11	-1
	Dhrol	1	1	Unch
Deleviler	Jodhpur	90	90	Unch
Rajasthan	Sumerpur	Closed	160	-
Total Arrivals/Al	oove Markets	3326	5665	-2339

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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