Castor Daily Fundamental Report

27-Nov- 2018



Domestic Market Update:

- Castor prices in Gujarat reported firm in most of the markets whereas prices in Rajasthan reported weak on Monday.
- Castor seed arrival has increased to 4661 quintals compared to 3840 qtls in previous day. Arrivals in Rajasthan reported steady.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 26.11.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Dec-18	-154.00	5678	5712	5474	5488	42315	113550
Jan-19	-150.00	5762	5794	5570	5580	17045	71445
Feb-19	-144.00	5850	5870	5652	5652	1095	17020

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		26-Nov-18		24-Nov-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	5400	5500	5450	5550	-50
	Harij	5400	5550	5400	5550	Unch
	Rajkot	5175	5335	5250	5325	10
	Gondal	4930	5380	4880	5355	25
	Deesa	5405	5500	5405	5450	50
	Bhabar	5300	5375	5300	5450	-75
Gujarat	Mehsana	5425	5485	5425	5480	5
	Kadi	5000	5550	5000	5500	50
	Sabarkatha	5350	5450	5375	5400	50
	Gandhi Nagar	5450	5500	5400	5475	25
	Ahmedabad (Sanand)	5050	5245	NA	NA	-
	Halvad	5200	5350	5300	5550	-200
	Junagadh	NA	NA	5000	5355	-



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	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5250	5300	5300	5350	-50
Kajastiian	Sumerpur	5250	5300	5300	5350	-50

Castor Seed Arrivals in Key Centers:

Conton	Manlast	Fig. in	CI	
Center	Market	26-Nov-18	24-Nov-18	Change
	Patan	900	900	Unch
	Harij	188	188	Unch
	Rajkot	110	200	-90
	Gondal	258	51	207
	Deesa	250	324	-74
	Bhabar	1420	880	540
Cuionat	Mehsana	188	150	38
Gujarat	Kadi	840	490	350
	Sabarkatha	40	40	Unch
	Gandhi Nagar	75	225	-150
	Ahmedabad (Sanand)	8	NA	-
	Halvad	150	75	75
	Junagadh	NA	82	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		4661	3840	821

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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