

Domestic Market Update:

- With lower arrival on Tuesday, Castor seed price market traded mixed.
- All India Castor seed arrival today is 4282 quintals which is down by 1172 quintals from last day arrivals of 5454 quintals.
- During April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures						Date: 10.12.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Dec-18	+34.00	5512	5564	5456	5508	9220	11840
Jan-19	+40.00	5584	5640	5544	5608	35145	146365
Feb-19	+56.00	5670	5716	5614	5686	1310	23820

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Dec-18		10-Dec-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5325	5375	5250	5350	25
	Harij	5250	5300	5300	5325	-25
	Rajkot	5055	5245	5000	5190	55
	Gondal	5155	5305	4855	5280	25
	Deesa	5300	5365	5275	5375	-10
	Bhabar	5250	5325	5275	5350	-25
	Mehsana	5300	5335	5275	5325	10
	Kadi	5290	5320	5275	5300	20
	Sabarkatha	NA	NA	5250	5300	-

	Gandhi Nagar	5325	5350	5300	5350	Unch
	Ahmedabad (Sanand)	NA	NA	4950	5165	-
	Halvad	5125	5325	4850	5250	75
	Junagadh	5175	5250	NA	NA	-
	Dhrol	4500	4625	NA	NA	-
Rajasthan	Jodhpur	5200	5250	5150	5200	50
	Sumerpur	5200	5225	5200	5250	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Dec-18	10-Dec-18	
Gujarat	Patan	825	1650	-825
	Harij	300	150	150
	Rajkot	260	180	80
	Gondal	250	69	181
	Deesa	401	584	-183
	Bhabar	852	1164	-312
	Mehsana	75	52.5	23
	Kadi	476	800	-324
	Sabarkatha	NA	80	-
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	NA	10	-
	Halvad	150	75	75
	Junagadh	50	NA	-
	Dhrol	3	NA	-
Rajasthan	Jodhpur	90	90	Unch
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		4282	5454	-1172

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.

