

Domestic Market Update:

- Due to holding of castor seed by farmers with the expectation of higher price, arrival in all major mandi is reported down continuously.
- All India Castor seed arrival today is 3902 quintals which is down by 211 quintals from last day arrivals of 3983 quintals.
- During April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures						Date: 14.12.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	+40.00	5436	5502	5410	5494	26585	145645
Feb-19	+46.00	5510	5572	5482	5568	5370	31160
Mar-19	+32.00	5560	5614	5546	5614	625	3190

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Dec-18		14-Dec-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5200	5275	5200	5250	25
	Harij	5175	5200	5200	5250	-50
	Rajkot	5050	5160	4855	5140	20
	Gondal	4755	5130	4730	5080	50
	Deesa	5200	5225	5160	5190	35
	Bhabar	5275	5360	5300	5350	10

	Mehsana	5200	5250	5150	5200	50
	Kadi	5200	5225	5290	5320	-95
	Sabarkatha	5300	5325	5250	5300	25
	Gandhi Nagar	5250	5300	5225	5250	50
	Ahmedabad (Sanand)	5075	5125	5025	5100	25
	Halvad	5100	5300	5100	5400	-100
	Junagadh	4750	5100	4750	5075	25
	Dhrol	NA	NA	4500	4725	-
Rajasthan	Jodhpur	5300	5350	5300	5340	10
	Sumerpur	5125	5150	5125	5150	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Dec-18	14-Dec-18	
Gujarat	Patan	1050	900	150
	Harij	338	120	218
	Rajkot	120	210	-90
	Gondal	83	148	-65
	Deesa	600	480	120
	Bhabar	784	648	136
	Mehsana	105	188	-83
	Kadi	1360	480	880
	Sabarkatha	40	40	Unch
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	3	5	-2
	Halvad	75	113	-38
	Junagadh	30	90	-60
	Dhrol	NA	1	-
Rajasthan	Jodhpur	75	90	-15
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		5052	3902	1151

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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