

Domestic Market Update:

- Due to holding of castor seed by farmers with the expectation of higher price, arrival in all major mandi is reported down continuously.
- All India Castor seed arrival today is 4648 quintals which is down by 405 quintals from last day arrivals of 5052 quintals.
- During April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures						Date: 17.12.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	-218.00	5490	5498	5274	5274	43665	142390
Feb-19	-220.00	5554	5562	5322	5322	8655	33285
Mar-19	-154.00	5616	5616	5396	5408	1385	3960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Dec-18		15-Dec-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5200	5300	5200	5275	25
	Harij	5200	5250	5175	5200	50
	Rajkot	5000	5125	5050	5160	-35
	Gondal	4855	5155	4755	5130	25
	Deesa	5175	5220	5200	5225	-5
	Bhabar	5100	5175	5275	5360	-185

	Mehsana	5200	5250	5200	5250	Unch
	Kadi	5225	5260	5200	5225	35
	Sabarkatha	5250	5300	5300	5325	-25
	Gandhi Nagar	5250	5300	5250	5300	Unch
	Ahmedabad (Sanand)	5050	5100	5075	5125	-25
	Halvad	5125	5300	5100	5300	Unch
	Junagadh	5000	5100	4750	5100	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5250	5300	5300	5350	-50
	Sumerpur	5100	5125	5125	5150	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Dec-18	15-Dec-18	
Gujarat	Patan	975	1050	-75
	Harij	113	338	-225
	Rajkot	210	120	90
	Gondal	122	83	39
	Deesa	320	600	-280
	Bhabar	960	784	176
	Mehsana	135	105	30
	Kadi	960	1360	-400
	Sabarkatha	40	40	Unch
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	3	3	0
	Halvad	75	75	Unch
	Junagadh	30	30	Unch
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	480	240	240
Total Arrivals/Above Markets		4648	5052	-405

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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