

Domestic Market Update:

- Poor export demand witnessed for castor meal and castor oil coupled with lower demand from the bulk buyers also weigh on prices. According to SEA data, castor meal exports during the financial year (Apr_Nov) are down by 37.8% to 259,319 tonnes compared last year. Similarly, castor oil exports fallen 18.4% to 315,092 tonnes during Apr- Oct period.
- Due to holding of castor seed by farmers with the expectation of higher price, arrival in all major mandi is reported down continuously.
- All India Castor seed arrival today is 4648 quintals which is down by 405 quintals from last day arrivals of 5052 quintals.
- During April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures						Date: 18.12.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	-1.09	21950	21990	21760	21760	1614	3159
Feb-19	-1.66	5378	5388	5276	5316	825	33285
Mar-19	-154	5616	5616	5396	5408	1385	3960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Dec-18		17-Dec-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5050	5125	5200	5300	-175
	Harij	5000	5150	5200	5250	-100
	Rajkot	4750	4955	5000	5125	-170
	Gondal	4530	5005	4855	5155	-150
	Deesa	5000	5010	5175	5220	-210
	Bhabar	5075	5125	5100	5175	-50

	Mehsana	5000	5050	5200	5250	-200
	Kadi	5050	5105	5225	5260	-155
	Sabarkatha	5050	5100	5250	5300	-200
	Gandhi Nagar	5050	5100	5250	5300	-200
	Ahmedabad (Sanand)	5020	5055	5050	5100	-45
	Halvad	5075	5300	5125	5300	Unch
	Junagadh	4750	4900	5000	5100	-200
	Dhrol	4450	4765	NA	NA	-
Rajasthan	Jodhpur	5150	5200	5250	5300	-100
	Sumerpur	4950	4975	5100	5125	-150

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Dec-18	17-Dec-18	
Gujarat	Patan	825	975	-150
	Harij	300	113	188
	Rajkot	680	210	470
	Gondal	182	122	60
	Deesa	400	320	80
	Bhabar	964	960	4
	Mehsana	675	135	540
	Kadi	960	960	Unch
	Sabarkatha	64	40	24
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	5	3	2
	Halvad	113	75	38
	Junagadh	10	30	-20
	Dhrol	3	NA	-
Rajasthan	Jodhpur	90	75	15
	Sumerpur	400	480	-80
Total Arrivals/Above Markets		5820	4648	1173

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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