AGRIWATCH

## Domestic Market Update:

- Castor seed spot market traded firm with higher arrival on Thursday.
- All India Castor seed arrival today is 5725 quintals which is up by 190 quintals from last day arrivals of 5535 quintals.
- During April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

| NCDEX Castor Futures |        |      |      | Date: 20.12.2018 |       |        |        |
|----------------------|--------|------|------|------------------|-------|--------|--------|
| Contract             | +/-    | Open | High | Low              | Close | Volume | O. Int |
| Jan-19               | -94.00 | 5280 | 5298 | 5168             | 5180  | 26385  | 132390 |
| Feb-19               | -96.00 | 5350 | 5378 | 5240             | 5256  | 9430   | 38120  |
| Mar-19               | -86.00 | 5434 | 5444 | 5300             | 5310  | 1880   | 4070   |

## **Castor Seed Prices in Key Centers:**

|                         | Market      | Price (Rs/ Quintal) |      |           |      |        |
|-------------------------|-------------|---------------------|------|-----------|------|--------|
| <b>Commodity/Center</b> |             | 20-Dec-18           |      | 19-Dec-18 |      | Change |
|                         | Castor Seed | Low                 | High | Low       | High |        |
|                         | Patan       | 5050                | 5100 | 5000      | 5050 | 50     |
|                         | Harij       | 5050                | 5125 | 4900      | 4950 | 175    |
| Gujarat                 | Rajkot      | 4505                | 4945 | 4500      | 4820 | 125    |
| Gujarat                 | Gondal      | 4780                | 4980 | 4555      | 4830 | 150    |
|                         | Deesa       | 5000                | 5055 | 4925      | 5250 | -195   |
|                         | Bhabar      | 5050                | 5125 | 5050      | 5125 | Unch   |



**Castor Daily Fundamental Report** 

20 - Dec- 2018

|           | Mehsana            | 5000 | 5035 | 4900 | 4975 | 60   |
|-----------|--------------------|------|------|------|------|------|
|           | Kadi               | 5000 | 5090 | 4950 | 5010 | 80   |
|           | Sabarkatha         | 5000 | 5025 | 4850 | 4900 | 125  |
|           | Gandhi Nagar       | 5100 | 5125 | 5000 | 5050 | 75   |
|           | Ahmedabad (Sanand) | 5050 | 5050 | 5000 | 5005 | 45   |
|           | Halvad             | 5000 | 5300 | 5150 | 5250 | 50   |
|           | Junagadh           | 4700 | 4880 | 4525 | 4785 | 95   |
|           | Dhrol              | 4125 | 4500 | NA   | NA   | -    |
| Rajasthan | Jodhpur            | 4850 | 4900 | 5000 | 5050 | -150 |
| Кајазинан | Sumerpur           | 4950 | 4975 | 4900 | 4950 | 25   |

## **Castor Seed Arrivals in Key Centers:**

| Conton                       | Market             | Fig. in   | Fig. in Quintal |        |  |  |
|------------------------------|--------------------|-----------|-----------------|--------|--|--|
| Center                       | Market             | 20-Dec-18 | 19-Dec-18       | Change |  |  |
|                              | Patan              | 975       | 900             | 75     |  |  |
|                              | Harij              | 150       | 225             | -75    |  |  |
|                              | Rajkot             | 250       | 320             | -70    |  |  |
|                              | Gondal             | 300       | 179             | 121    |  |  |
|                              | Deesa              | 1026      | 1000            | 26     |  |  |
|                              | Bhabar             | 1044      | 888             | 156    |  |  |
| Cuionat                      | Mehsana            | 113       | 113             | Unch   |  |  |
| Gujarat                      | Kadi               | 808       | 960             | -152   |  |  |
|                              | Sabarkatha         | 80        | 120             | -40    |  |  |
|                              | Gandhi Nagar       | 150       | 150             | Unch   |  |  |
|                              | Ahmedabad (Sanand) | 8         | 1               | 7      |  |  |
|                              | Halvad             | 75        | 150             | -75    |  |  |
|                              | Junagadh           | 10        | 55              | -45    |  |  |
|                              | Dhrol              | 7         | NA              | -      |  |  |
| Dejecther                    | Jodhpur            | 90        | 75              | 15     |  |  |
| Rajasthan                    | Sumerpur           | 640       | 400             | 240    |  |  |
| Total Arrivals/Above Markets |                    | 5725      | 5535            | 190    |  |  |

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any



related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Ltd.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.