

Domestic Market Update:

- Castor seed spot market traded weak with higher arrival on Monday.
- All India Castor seed arrival today is 5285 quintals which is up by 314 quintals from last day arrivals of 4970 quintals.
- 5725 April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures						Date: 24.12.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	-186.00	5148	5150	4948	4956	30680	120870
Feb-19	-182.00	5228	5230	5030	5036	14305	50420
Mar-19	-210.00	5246	5246	5102	5102	510	3510

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Dec-18		22-Dec-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4850	5000	4900	5000	Unch
	Harij	4900	4950	5000	5100	-150
	Rajkot	4600	4850	4605	4840	10
	Gondal	4705	4880	4755	4905	-25
	Deesa	4800	4910	5000	5100	-190
	Bhabar	4975	5050	5025	5075	-25

	Mehsana	4900	4925	4900	4950	-25
	Kadi	4805	4960	4905	4955	5
	Sabarkatha	4900	4950	4900	4950	Unch
	Gandhi Nagar	4900	4950	4500	5000	-50
	Ahmedabad (Sanand)	4795	4880	4855	4905	-25
	Halvad	4900	5200	4900	5200	Unch
	Junagadh	4700	4900	4500	4775	125
	Dhrol	NA	NA	4450	4615	-
Rajasthan	Jodhpur	4750	4800	Closed	Closed	-
	Sumerpur	4650	4700	4900	4900	-200

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Dec-18	22-Dec-18	
Gujarat	Patan	938	900	38
	Harij	225	225	Unch
	Rajkot	50	110	-60
	Gondal	300	200	100
	Deesa	691	920	-229
	Bhabar	776	680	96
	Mehsana	173	113	60
	Kadi	1140	1120	20
	Sabarkatha	160	40	120
	Gandhi Nagar	225	150	75
	Ahmedabad (Sanand)	5	6	-1
	Halvad	75	90	-15
	Junagadh	30	10	20
	Dhrol	NA	7	-
Rajasthan	Jodhpur	98	Closed	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		5285	4970	314

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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