Castor Daily Fundamental Report

27 - Dec- 2018



Domestic Market Update:

- Castor seed spot market traded weak with higher arrival on Wednesday.
- All India Castor seed arrival today is 5622 quintals which is up by 337 quintals from last day arrivals
 of 5285 quintals.
- 5725 April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures				Date: 26.12.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	+130.00	4922	5100	4908	5072	33270	114720
Feb-19	+130.00	5018	5180	4980	5148	16455	58040
Mar-19	+112.00	5066	5252	5066	5212	405	3515

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		26-Dec-18		24-Dec-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	4700	4800	4850	5000	-200
	Harij	4650	4700	4900	4950	-250
Cuionat	Rajkot	4550	4740	4600	4850	-110
Gujarat	Gondal	4500	4780	4705	4880	-100
	Deesa	4750	4825	4800	4910	-85
	Bhabar	4935	5000	4975	5050	-50

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	Mehsana	4750	4825	4900	4925	-100
	Kadi	4675	4710	4805	4960	-250
	Sabarkatha	4750	4775	4900	4950	-175
	Gandhi Nagar	4750	4800	4900	4950	-150
	Ahmedabad (Sanand)	4625	4675	4795	4880	-205
	Halvad	4900	5200	4900	5200	Unch
	Junagadh	4600	4700	4700	4900	-200
	Dhrol	NA	NA	NA	NA	•
Rajasthan	Jodhpur	4650	4700	4750	4800	-100
Kajastilan	Sumerpur	4700	4800	4650	4700	100

Castor Seed Arrivals in Key Centers:

	ivals in Rey Centers:	Fig. in	Fig. in Quintal			
Center	Market	26-Dec-18	24-Dec-18	c-18 Change		
	Patan	900	938	-38		
	Harij	188	225	-38		
	Rajkot	140	50	90		
	Gondal	51	300	-249		
	Deesa	280	691	-411		
	Bhabar	960	776	184		
Cuionat	Mehsana	176	173	4		
Gujarat	Kadi	2080	1140	940		
	Sabarkatha	80	160	-80		
	Gandhi Nagar	150	225	-75		
	Ahmedabad (Sanand)	32	5	2 7		
	Halvad	90	<i>7</i> 5	15		
	Junagadh	20	30	-10		
	Dhrol	NA	NA	ı		
Rajasthan	Jodhpur	75	98	-23		
Kajastiiaii	Sumerpur	400	400	Unch		
Total Arrivals/Above Markets		5622	5285	33 7		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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