

Domestic Market Update:

- Castor seed spot market traded weak with lower arrival on Friday.
- All India Castor seed arrival today is 3935 quintals which is down by 1006 quintals from last day arrivals of 4940 quintals.
- 5725 April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures						Date: 28.12.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	+94.00	5056	5172	5048	5140	26685	100795
Feb-19	+94.00	5136	5246	5126	5220	14665	72510
Mar-19	+34.00	5242	5302	5200	5276	255	3585

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Dec-18		27-Dec-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4850	4900	4800	4900	Unch
	Harij	4850	4900	4925	4950	-50
	Rajkot	4605	4830	4505	4810	20
	Gondal	4105	4780	4505	4830	-50
	Deesa	4850	4900	4875	4925	-25
	Bhabar	4850	4875	4860	4890	-15

	Mehsana	4800	4860	4800	4850	10
	Kadi	4850	4890	4800	4850	40
	Sabarkatha	4850	4875	4800	4850	25
	Gandhi Nagar	4850	4900	4900	4950	-50
	Ahmedabad (Sanand)	4700	4725	4585	4700	25
	Halvad	4600	4900	4650	4925	-25
	Junagadh	4500	4700	4620	4735	-35
	Dhrol	NA	NA	4250	4500	-
Rajasthan	Jodhpur	4850	4900	4900	4970	-70
	Sumerpur	4800	4825	4800	4850	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Dec-18	27-Dec-18	
Gujarat	Patan	675	825	-150
	Harij	150	225	-75
	Rajkot	60	90	-30
	Gondal	122	106	16
	Deesa	280	376	-96
	Bhabar	480	600	-120
	Mehsana	218	113	105
	Kadi	1120	1680	-560
	Sabarkatha	40	80	-40
	Gandhi Nagar	150	113	38
	Ahmedabad (Sanand)	20	25	-5
	Halvad	90	113	-23
	Junagadh	40	25	15
	Dhrol	NA	1	-
Rajasthan	Jodhpur	90	90	Unch
	Sumerpur	400	480	-80
Total Arrivals/Above Markets		3935	4940	-1006

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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