AGRIWATCH

Domestic Market Update:

- Castor seed spot market traded firm with higher arrival on Wednesday.
- All India Castor seed arrival today is 5239 quintals which is up by 496 quintals from last day arrivals of 4743 quintals.
- 5725 April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures				Date: 02.1.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	-12.00	5248	5322	5214	5236	12385	78120
Feb-19	-14.00	5328	5400	5298	5314	14615	100345
Mar-19	-20.00	5396	5460	5366	5376	415	3700

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		2-Jan-19		31-Dec-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	5000	5075	4950	5050	25
	Harij	5030	5075	5000	5050	25
Gujarat	Rajkot	4205	4890	4605	4840	50
Gujarat	Gondal	4480	4855	4480	4805	50
	Deesa	5015	5035	4950	4990	45
	Bhabar	4950	4975	4950	4975	Unch



Castor Daily Fundamental Report

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	Mehsana	5000	5050	4950	5000	50
	Kadi	5000	5095	4950	5025	70
	Sabarkatha	5000	5050	4900	4950	100
	Gandhi Nagar	5025	5075	4950	5000	75
	Ahmedabad (Sanand)	4970	4985	4800	4850	135
	Halvad	4625	4900	4550	4900	Unch
	Junagadh	4700	4815	4500	4725	90
	Dhrol	NA	NA	4225	4450	-
Rajasthan	Jodhpur	5050	5120	4950	5000	120
Кајабијан	Sumerpur	4850	4900	4850	4900	Unch

Castor Seed Arrivals in Key Centers:

Conton	Mortest	Fig. in	Change	
Center	Market	2-Jan-19	31-Dec-18	Change
	Patan	638	413	225
	Harij	225	113	113
	Rajkot	150	170	-20
	Gondal	107	77	30
	Deesa	601	240	361
	Bhabar	930	1180	-250
Cuionat	Mehsana	60	75	-15
Gujarat	Kadi	1600	1440	160
	Sabarkatha	40	40	Unch
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	4	20	-16
	Halvad	120	75	45
	Junagadh	30	20	10
	Dhrol	NA	1	-
Deiesther	Jodhpur	105	90	15
Rajasthan	Sumerpur	480	640	-160
Total Arrivals/Above Markets		5239	4743	496

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer



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