

Domestic Market Update:

- Castor seed spot market traded mixed with higher arrival on Thursday.
- All India Castor seed arrival today is 5516 quintals which is up by 277 quintals from last day arrivals of 5239 quintals.
- 5725 April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures						Date: 03.1.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	<b>+54.00</b>	5172	5232	5106	5226	26145	63240
Feb-19	<b>+54.00</b>	5252	5314	5202	5306	25330	112910
Mar-19	<b>+60.00</b>	5316	5378	5286	5376	420	3920

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Jan-19		2-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4950	5050	5000	5075	-25
	Harij	5000	5050	5030	5075	-25
	Rajkot	4705	4910	4205	4890	20
	Gondal	4630	4905	4480	4855	50
	Deesa	5000	5050	5015	5035	15
	Bhabar	5000	5025	4950	4975	50

	Mehsana	4950	5000	5000	5050	<b>-50</b>
	Kadi	4990	5035	5000	5095	<b>-60</b>
	Sabarkatha	5000	5025	5000	5050	<b>-25</b>
	Gandhi Nagar	5035	5060	5025	5075	<b>-15</b>
	Ahmedabad (Sanand)	4810	4910	4970	4985	<b>-75</b>
	Halvad	4750	5025	4625	4900	<b>125</b>
	Junagadh	4650	4950	4700	4815	<b>135</b>
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	4950	5000	5050	5120	<b>-120</b>
	Sumerpur	4850	4900	4850	4900	<b>Unch</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		3-Jan-19	2-Jan-19	
<b>Gujarat</b>	Patan	488	638	<b>-150</b>
	Harij	225	225	<b>Unch</b>
	Rajkot	115	150	<b>-35</b>
	Gondal	28	107	<b>-79</b>
	Deesa	800	601	<b>199</b>
	Bhabar	1200	930	<b>270</b>
	Mehsana	90	60	<b>30</b>
	Kadi	1600	1600	<b>Unch</b>
	Sabarkatha	40	40	<b>Unch</b>
	Gandhi Nagar	150	150	<b>Unch</b>
	Ahmedabad (Sanand)	6	4	<b>2</b>
	Halvad	150	120	<b>30</b>
	Junagadh	70	30	<b>40</b>
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	75	105	<b>-30</b>
	Sumerpur	480	480	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>5516</b>	<b>5239</b>	<b>277</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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