

Domestic Market Update:

- Castor seed spot market traded firm with lower arrival on Friday.
- All India Castor seed arrival today is 5032 quintals which is down by 485 quintals from last day arrivals of 5516 quintals.
- Castor seed futures rose by Rs 18 to Rs 5,326 per quintal Friday on increased bets by investors backed by a firm trend at the spot market. Widening of bets by investors following a firm trend at the spot markets, boosted by strong demand from consuming industries like soap, paint and lubricants and low stocks on restricted supplies, and lifted castor seed prices in futures trade here.
- 5725 April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures						Date: 04.1.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	+50.00	5212	5280	5200	5274	22855	49605
Feb-19	+50.00	5300	5364	5290	5358	29120	122560
Mar-19	+120.00	5366	5438	5366	5434	3460	6555

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Jan-19		3-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5100	4950	5050	50
	Harij	5000	5050	5000	5050	Unch
	Rajkot	4660	4865	4705	4910	-45
	Gondal	4675	4980	4630	4905	75

	Deesa	5000	5040	5000	5050	-10
	Bhabar	5000	5030	5000	5025	5
	Mehsana	5000	5025	4950	5000	25
	Kadi	5025	5050	4990	5035	15
	Sabarkatha	5000	5025	5000	5025	Unch
	Gandhi Nagar	5025	5075	5035	5060	15
	Ahmedabad (Sanand)	4915	4960	4810	4910	50
	Halvad	4550	5050	4750	5025	25
	Junagadh	NA	NA	4650	4950	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5130	5140	4950	5000	140
	Sumerpur	4900	4950	4850	4900	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Jan-19	3-Jan-19	
Gujarat	Patan	488	488	Unch
	Harij	150	225	-75
	Rajkot	130	115	15
	Gondal	45	28	17
	Deesa	505	800	-295
	Bhabar	960	1200	-240
	Mehsana	150	90	60
	Kadi	1440	1600	-160
	Sabarkatha	40	40	Unch
	Gandhi Nagar	225	150	75
	Ahmedabad (Sanand)	8	6	2
	Halvad	150	150	Unch
	Junagadh	NA	70	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	101	75	26
	Sumerpur	640	480	160
Total Arrivals/Above Markets		5032	5516	-485

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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