AGRIWATCH

Domestic Market Update:

- Castor seed spot market traded firm with lower arrival on Saturday.
- All India Castor seed arrival today is 5032quintals which is down by 485 quintals from last day arrivals of 5516 quintals.
- Castor seed futures rose by Rs 18 to Rs 5,326 per quintal Friday on increased bets by investors backed by a firm trend at the spot market.Widening of bets by investors following a firm trend at the spot markets, boosted by strong demand from consuming industries like soap, paint and lubricants and low stocks on restricted supplies, and lifted castor seed prices in futures trade here.
- 5725 April to Sept'18, Vietnam imported 277,406 tonnes of oil meals (compared to 223,184 tonnes) consisting of 7,160 tonnes of soybean meal, around 94,559 tonnes of rapeseed meal and 175,687 tonnes of Rice Bran Extraction. South Korea imported 441,119 tonnes of oil meals (compared to 427,126 tonnes) consisting 280,292 tonnes of rapeseed meal, 10,832 tonnes of soybean meal and 149,995 tonnes of Castor meal. Thailand imported 167,101 tonnes of oil-meals (compared to 76,895 tonnes) consisting 4,747 tonnes of soybean meal, 10,253 tonnes of De-oiled Rice Bran Extraction, and 152,065 tonnes of rapeseed meal. France imported 76,704 tonnes of oil-meals consisting 74,499 tonnes of soybean meal and 2,205 tonnes of Castor meal.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- Castor seed may trade volatile in the near term, but long-term outlook is bullish as consumption demand is expected to remain strong ahead and lower crop unlikely to fulfil it.

NCDEX Castor Futures				Date: 04.1.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	+50.00	5212	5280	5200	5274	22855	49605
Feb-19	+50.00	5300	5364	5290	5358	29120	122560
Mar-19	+120.00	5366	5438	5366	5434	3460	6555

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		05-Jan-19		04-Jan-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5025	5125	5000	5100	25
	Harij	5025	5075	5000	5050	25
	Rajkot	4690	4935	4660	4865	70
Gujarat	Gondal	4580	5005	4675	4980	25
	Deesa	5050	5125	5000	5040	85
	Bhabar	5025	5050	5000	5030	20
	Mehsana	5025	5090	5000	5025	65



Castor Daily Fundamental Report

07-Jan- 2019

	Kadi	5090	5105	5025	5050	55
	Sabarkatha	5000	5050	5000	5025	25
	Gandhi Nagar	5050	5100	5025	5075	25
	Ahmedabad (Sanand)	4965	4965	4915	4960	5
	Halvad	4625	4950	4550	5050	-100
	Junagadh	4900	5020	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5000	5100	5130	5140	-40
кајазијан	Sumerpur	4900	4950	4900	4950	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Fig. in Quintal		
	Market	5-Jan-19	4-Jan-19	Change	
	Patan	638	488	150	
	Harij	150	150	Unch	
	Rajkot	110	130	-20	
	Gondal	241	45	196	
	Deesa	960	505	455	
	Bhabar	1000	960	40	
Gujarat	Mehsana	113	150	-38	
	Kadi	1200	1440	-240	
	Sabarkatha	56	40	16	
	Gandhi Nagar	75	225	-150	
	Ahmedabad (Sanand)	2	8	-6	
	Halvad	113	150	-38	
	Junagadh	20	NA	-	
	Dhrol	NA	NA	-	
Rajasthan	Jodhpur	105	101	4	
	Sumerpur	640	640	Unch	
Total Arrivals/Above Markets		5421	5032	390	

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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