# **Castor Daily Fundamental Report**

09 - Jan- 2019



#### Domestic Market Update:

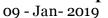
- Castor seed spot market traded firm with higher arrival on Monday.
- All India Castor seed arrival today is 5718 quintals which is up by 297 quintals from last day arrivals of 5421 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures				Date: 07.1.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	+76.00	5272	5398	5284	5348	24895	36185
Feb-19	+70.00	5356	5476	5370	5426	47485	137070
Mar-19	+64.00	5430	5538	5456	5494	2765	6340

### **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		7-Jan-19		5-Jan-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5075	5150	5025	5125	25
	Harij	5125	5150	5025	5075	<b>75</b>
	Rajkot	4690	5025	4690	4935	90
	Gondal	4355	5055	4580	5005	<b>50</b>
Gujarat	Deesa	5050	5150	5050	5125	25
Gujarat	Bhabar	5025	5060	5025	5050	10
	Mehsana	5125	5175	5025	5090	85
	Kadi	5105	5125	5090	5105	20
	Sabarkatha	5100	5125	5000	5050	<b>75</b>
	Gandhi Nagar	5100	5150	5050	5100	<b>50</b>

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	Ahmedabad (Sanand)	5035	5060	4965	4965	95
	Halvad	4750	5100	4625	4950	150
	Junagadh	NA	NA	4900	5020	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5200	5230	5000	5100	130
Kajastiiaii	Sumerpur	5000	5075	4900	4950	125

## **Castor Seed Arrivals in Key Centers:**

	Wl-t	Fig. in (	C1	
Center	Market	7-Jan-19	5-Jan-19	Change
	Patan	600	638	-38
	Harij	113	150	-38
	Rajkot	120	110	10
	Gondal	51	241	-190
	Deesa	578	960	-382
	Bhabar	900	1000	-100
Gujarat	Mehsana	128	113	15
Gujarat	Kadi	2080	1200	880
	Sabarkatha	80	56	24
	Gandhi Nagar	150	75	<b>75</b>
	Ahmedabad (Sanand)	35	2	34
	Halvad	150	113	38
	Junagadh	NA	20	-
	Dhrol	NA	NA	-
Daiaethan	Jodhpur	94	105	-11
Rajasthan	Sumerpur	640	640	Unch
Total Arrivals/Above Markets		5718	5421	297

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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