

Domestic Market Update:

- Castor seed spot market traded weak with lower arrival on Wednesday.
- All India Castor seed arrival today is 5717 quintals which is down by 1152 quintals from last day arrivals of 6869 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures						Date: 09.1.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	+76.00	5272	5398	5284	5348	24895	36185
Feb-19	+70.00	5356	5476	5370	5426	47485	137070
Mar-19	+64.00	5430	5538	5456	5494	2765	6340

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Jan-19		8-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5075	5100	5150	-75
	Harij	4950	5050	5050	5105	-55
	Rajkot	4880	5005	4500	4900	105
	Gondal	4680	5105	4500	5105	Unch
	Deesa	5040	5075	5075	5125	-50
	Bhabar	5050	5070	5035	5050	20
	Mehsana	5025	5075	5100	5150	-75
	Kadi	5065	5100	5140	5170	-70
	Sabarkatha	5100	5125	5150	5200	-75
	Gandhi Nagar	5050	5100	5100	5150	-50

	Ahmedabad (Sanand)	4950	4990	5070	5130	-140
	Halvad	4850	5100	4800	5025	75
	Junagadh	NA	NA	4700	5100	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5100	5130	5150	5210	-80
	Sumerpur	4950	5000	5000	5050	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Jan-19	8-Jan-19	
Gujarat	Patan	638	510	128
	Harij	75	450	-375
	Rajkot	120	300	-180
	Gondal	233	294	-61
	Deesa	160	532	-372
	Bhabar	1200	1020	180
	Mehsana	203	225	-23
	Kadi	1680	2480	-800
	Sabarkatha	320	160	160
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	40	6	34
	Halvad	150	150	Unch
	Junagadh	NA	10	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	109	101	8
	Sumerpur	640	480	160
Total Arrivals/Above Markets		5717	6869	-1152

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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