

Domestic Market Update:

- Castor seed spot market traded steady to firm sentiments today with higher arrival.
- All India Castor seed arrival today is 6510 quintals which is up by 793 quintals from last day arrivals of 5717 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures						Date: 10.1.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	-84.00	5280	5288	5096	5168	13775	10845
Feb-19	-80.00	5348	5368	5220	5252	33715	159160
Mar-19	-72.00	5422	5438	5298	5322	2070	9295

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Jan-19		9-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5000	5075	5000	5075	Unch
	Harij	4950	5050	4950	5050	Unch
	Rajkot	4820	5050	4880	5005	45
	Gondal	4705	5030	4680	5105	-75
	Deesa	5050	5080	5040	5075	5
	Bhabar	5050	5070	5050	5070	Unch
	Mehsana	5025	5075	5025	5075	Unch
	Kadi	5085	5125	5065	5100	25
	Sabarkatha	5075	5125	5100	5125	Unch
	Gandhi Nagar	5050	5100	5050	5100	Unch

	Ahmedabad (Sanand)	4950	4990	4950	4990	Unch
	Halvad	4950	5250	4850	5100	150
	Junagadh	4750	4900	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5000	5200	5100	5130	70
	Sumerpur	5000	5040	4950	5000	40

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Jan-19	9-Jan-19	
Gujarat	Patan	878	638	240
	Harij	75	75	Unch
	Rajkot	130	120	10
	Gondal	222	233	-11
	Deesa	446	160	286
	Bhabar	1360	1200	160
	Mehsana	150	203	-53
	Kadi	2000	1680	320
	Sabarkatha	160	320	-160
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	40	40	Unch
	Halvad	150	150	Unch
	Junagadh	50	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	60	109	-49
	Sumerpur	640	640	Unch
Total Arrivals/Above Markets		6510	5717	793

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.