Castor Daily Fundamental Report



Domestic Market Update:

- Castor seed spot market traded steady to firm sentiments today with higher arrival.
- All India Castor seed arrival today is 6510 quintals which is up by 793 quintals from last day arrivals
 of 5717 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures				Date: 10.1.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	-84.00	5280	5288	5096	5168	13775	10845
Feb-19	-80.00	5348	5368	5220	5252	33715	159160
Mar-19	-72.00	5422	5438	5298	5322	2070	9295

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		11-Jan-19		10-Jan-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	4950	5025	5000	5075	-50
	Harij	4950	5050	4950	5050	Unch
	Rajkot	4790	5020	4820	5050	-30
	Gondal	4655	4980	4705	5030	-50
 Gujarat	Deesa	5000	5025	5050	5080	-55
Gujarat	Bhabar	5020	5050	5050	5070	-20
	Mehsana	4950	5010	5025	5075	-65
	Kadi	5000	5035	5085	5125	-90
	Sabarkatha	5050	5075	5075	5125	-50
	Gandhi Nagar	5000	5060	5050	5100	-40



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	Ahmedabad (Sanand)	4850	4925	4950	4990	-65
	Halvad	4900	5300	4950	5250	50
	Junagadh	NA	NA	4750	4900	-
	Dhrol	NA	NA	NA	NA	-
Daiasthan	Jodhpur	4950	5160	5000	5200	-40
Rajasthan	Sumerpur	4800	4900	5000	5040	-140

Castor Seed Arrivals in Key Centers:

Conton	Monkot	Fig. in	Fig. in Quintal			
Center	Market	11-Jan-19	10-Jan-19	Change		
	Patan	638	878	-240		
	Harij	300	75	225		
	Rajkot	160	130	30		
	Gondal	110	222	-112		
	Deesa	501	446	55		
	Bhabar	680	1360	-680		
Cuionat	Mehsana	263	150	113		
Gujarat	Kadi	2000	2000	Unch		
	Sabarkatha	80	160	-80		
	Gandhi Nagar	113	150	-38		
	Ahmedabad (Sanand)	32	40	-8		
	Halvad	188	150	38		
	Junagadh	NA	50	-		
	Dhrol	NA	NA	-		
Rajasthan	Jodhpur	75	60	15		
	Sumerpur	480	640	-160		
Total Arrivals/Above Markets		5618	6510	-892		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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