Castor Daily Fundamental Report

14 - Jan- 2019



Domestic Market Update:

- Castor seed spot market traded steady to firm sentiments today with higher arrival.
- All India Castor seed arrival today is 6510 quintals which is up by 793 quintals from last day arrivals
 of 5717 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures				Date: 10.1.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	-84.00	5280	5288	5096	5168	13775	10845
Feb-19	-80.00	5348	5368	5220	5252	33715	159160
Mar-19	-72.00	5422	5438	5298	5322	2070	9295

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)					
Commodity/Center		12-Jan-19		11-Jan-19		Change	
	Castor Seed	Low	High	Low	High		
	Patan	4850	5040	4950	5025	15	
	Harij	4950	5000	4950	5050	-50	
	Rajkot	4825	4990	4790	5020	-30	
	Gondal	4605	5005	4655	4980	25	
Gujarat	Deesa	5000	5050	5000	5025	25	
Gujarat	Bhabar	5000	5020	5020	5050	-30	
	Mehsana	5045	5150	4950	5010	140	
	Kadi	5000	5035	5000	5035	Unch	
	Sabarkatha	5050	5075	5050	5075	Unch	
	Gandhi Nagar	5025	5060	5000	5060	Unch	



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	Ahmedabad (Sanand)	4855	4955	4850	4925	30
	Halvad	4900	5200	4900	5300	-100
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Dojacthan	Jodhpur	5000	5200	4950	5160	40
Rajasthan	Sumerpur	4900	5000	4800	4900	100

Castor Seed Arrivals in Key Centers:

Conton	WI	Fig. in	Fig. in Quintal			
Center	Market	12-Jan-19	11-Jan-19	Change		
	Patan	644	638	7		
	Harij	188	300	-113		
	Rajkot	250	160	90		
	Gondal	115	110	5		
	Deesa	1040	501	539		
	Bhabar	608	680	-72		
Cuionat	Mehsana	188	263	-75		
Gujarat	Kadi	2000	2000	Unch		
	Sabarkatha	160	80	80		
	Gandhi Nagar	150	113	38		
	Ahmedabad (Sanand)	16	32	-16		
	Halvad	188	188	Unch		
	Junagadh	NA	NA	-		
	Dhrol	NA	NA	-		
Rajasthan	Jodhpur	109	75	34		
	Sumerpur	560	480	80		
Total Arrivals/Above Markets		6215	5618	597		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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