Castor Daily Fundamental Report

15 - Jan- 2019



Domestic Market Update:

- Mostly Castor seed markets are closed today due to Makar Sankranti.
- All India Castor seed arrival today is 555 quintals which is down by 5660 quintals from last day arrivals of 6215 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures				Date: 14.1.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jan-19	+64.00	5176	5266	5224	5240	625	760
Feb-19	+58.00	5284	5350	5250	5314	13815	164560
Mar-19	+56.00	5358	5424	5332	5380	1370	10050

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		14-Jan-19		12-Jan-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	Closed	Closed	4850	5040	-
	Harij	Closed	Closed	4950	5000	-
	Rajkot	Closed	Closed	4825	4990	-
	Gondal	Closed	Closed	4605	5005	-
Gujarat	Deesa	Closed	Closed	5000	5050	-
Gujarat	Bhabar	Closed	Closed	5000	5020	-
	Mehsana	Closed	Closed	5045	5150	-
	Kadi	Closed	Closed	5000	5035	-
	Sabarkatha	Closed	Closed	5050	5075	-
	Gandhi Nagar	Closed	Closed	5025	5060	-



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	Ahmedabad (Sanand)	Closed	Closed	4855	4955	-
	Halvad	Closed	Closed	4900	5200	-
	Junagadh	Closed	Closed	NA	NA	-
	Dhrol	Closed	Closed	NA	NA	-
Dajagthan	Jodhpur	5050	5100	5000	5200	-100
Rajasthan	Sumerpur	4950	4975	4900	5000	-25

Castor Seed Arrivals in Key Centers:

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Center	Market	14-Jan-19	12-Jan-19	- Change		
	Patan	Closed	644	-		
	Harij	Closed	188	-		
	Rajkot	Closed	250	-		
	Gondal	Closed	115	-		
	Deesa	Closed	1040	-		
	Bhabar	Closed	608	-		
Cuionat	Mehsana	Closed	188	-		
Gujarat	Kadi	Closed	2000	-		
	Sabarkatha	Closed	160	-		
	Gandhi Nagar	Closed	150	-		
	Ahmedabad (Sanand)	Closed	16	-		
	Halvad	Closed	188	-		
	Junagadh	Closed	NA	-		
	Dhrol	Closed	NA	-		
Rajasthan	Jodhpur	75	109	-34		
	Sumerpur	480	560	-80		
Total Arrivals/Above Markets		555	6215	-5660		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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