Castor Daily Fundamental Report 22-Jan- 2019



Domestic Market Update:

- Castor seed markets are traded weak today with higher arrival.
- All India Castor seed arrival today is 9532 quintals which is up by 2106 quintals from last day arrivals of 7426 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures				Date: 21.1.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	-50.00	5296	5298	5162	5228	26745	153050
Mar-19	-54.00	5368	5368	5194	5300	8350	26400
Apr-19	-32.00	5434	5434	5324	5368	190	915

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		21-Jan-19		19-Jan-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	4900	5050	5000	5100	-50
	Harij	4950	5050	4950	5050	Unch
	Rajkot	4840	4990	4850	4960	30
	Gondal	4655	5005	4855	5030	-25
Gujarat	Deesa	5005	5050	5000	5060	-10
Gujarat	Bhabar	5050	5075	5040	5100	-25
	Mehsana	5000	5050	5000	5065	-15
	Kadi	5070	5110	5050	5105	5
	Sabarkatha	5050	5075	5050	5075	Unch
	Gandhi Nagar	5050	5100	5075	5110	-10



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	Ahmedabad (Sanand)	5000	5020	4980	5035	-15
	Halvad	4900	5100	4800	5150	-50
	Junagadh	4750	5025	4800	5005	20
	Dhrol	NA	NA	4700	4700	-
Rajasthan	Jodhpur	5050	5100	5100	5150	-50
Najasuiaii	Sumerpur	4950	4975	4950	4975	Unch

Castor Seed Arrivals in Key Centers:

	ivais in Rey Centers.	Fig. in	Fig. in Quintal			
Center	Market	21-Jan-19	19-Jan-19	Change		
	Patan	2400	863	1538		
	Harij	188	225	-38		
	Rajkot	160	220	-60		
	Gondal	123	250	-127		
	Deesa	422	338	84		
	Bhabar	1600	1920	-320		
Cuionat	Mehsana	300	188	113		
Gujarat	Kadi	3040	2240	800		
	Sabarkatha	160	80	80		
	Gandhi Nagar	150	150	Unch		
	Ahmedabad (Sanand)	45	24	21		
	Halvad	225	188	38		
	Junagadh	20	26	-6		
	Dhrol	NA	1	-		
Rajasthan	Jodhpur	60	75	-15		
	Sumerpur	640	640	Unch		
Total Arrivals/Above Markets		9532	7426	2106		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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