

Domestic Market Update:

- Castor seed markets are traded weak today with higher arrival.
- All India Castor seed arrival today is 8108 quintals which is up by 259 quintals from last day arrivals of 7849 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures						Date: 24.1.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	-70.00	5260	5260	5170	5188	22630	137440
Mar-19	-76.00	5336	5336	5250	5262	9640	42425
Apr-19	-62.00	5402	5386	5328	5340	1380	2015

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Jan-19		23-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4900	5000	4900	5025	-25
	Harij	4900	5000	4925	5025	-25
	Rajkot	4875	4955	4930	4975	-20
	Gondal	4500	4955	4455	4930	25
	Deesa	4955	5000	4975	5025	-25
	Bhabar	5000	5035	5025	5050	-15
	Mehsana	4950	5015	4975	5025	-10
	Kadi	5000	5025	5000	5040	-15
	Sabarkatha	5000	5050	5050	5075	-25
	Gandhi Nagar	5030	5050	5040	5075	-25

Rajasthan	Ahmedabad (Sanand)	4965	4980	4970	4995	-15
	Halvad	4800	5050	4800	5100	-50
	Junagadh	4750	5015	4750	5055	-40
	Dhrol	NA	NA	4650	4850	-
	Jodhpur	5100	5150	5125	5170	-20
	Sumerpur	4850	4900	4900	4950	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Jan-19	23-Jan-19	
Gujarat	Patan	1725	1350	375
	Harij	225	450	-225
	Rajkot	200	150	50
	Gondal	233	91	142
	Deesa	840	492	348
	Bhabar	1490	2160	-670
	Mehsana	225	113	113
	Kadi	1840	1760	80
	Sabarkatha	240	160	80
	Gandhi Nagar	113	150	-38
	Ahmedabad (Sanand)	30	40	-10
	Halvad	150	150	Unch
	Junagadh	30	30	Unch
	Dhrol	NA	1	-
Rajasthan	Jodhpur	128	113	15
	Sumerpur	640	640	Unch
Total Arrivals/Above Markets		8108	7849	259

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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