

Domestic Market Update:

- Castor seed markets are traded weak today with higher arrival.
- All India Castor seed arrival today is 8108 quintals which is up by 259 quintals from last day arrivals of 7849 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

| NCDEX Castor Futures |        |      |      |      |       | Date: 24.1.2019 |        |
|----------------------|--------|------|------|------|-------|-----------------|--------|
| Contract             | +/-    | Open | High | Low  | Close | Volume          | O. Int |
| Feb-19               | -70.00 | 5260 | 5260 | 5170 | 5188  | 22630           | 137440 |
| Mar-19               | -76.00 | 5336 | 5336 | 5250 | 5262  | 9640            | 42425  |
| Apr-19               | -62.00 | 5402 | 5386 | 5328 | 5340  | 1380            | 2015   |

**Castor Seed Prices in Key Centers:**

| Commodity/Center | Market       | Price (Rs/ Quintal) |      |           |      | Change |
|------------------|--------------|---------------------|------|-----------|------|--------|
|                  |              | 24-Jan-19           |      | 23-Jan-19 |      |        |
|                  | Castor Seed  | Low                 | High | Low       | High |        |
| Gujarat          | Patan        | 4900                | 5000 | 4900      | 5025 | -25    |
|                  | Harij        | 4900                | 5000 | 4925      | 5025 | -25    |
|                  | Rajkot       | 4875                | 4955 | 4930      | 4975 | -20    |
|                  | Gondal       | 4500                | 4955 | 4455      | 4930 | 25     |
|                  | Deesa        | 4955                | 5000 | 4975      | 5025 | -25    |
|                  | Bhabar       | 5000                | 5035 | 5025      | 5050 | -15    |
|                  | Mehsana      | 4950                | 5015 | 4975      | 5025 | -10    |
|                  | Kadi         | 5000                | 5025 | 5000      | 5040 | -15    |
|                  | Sabarkatha   | 5000                | 5050 | 5050      | 5075 | -25    |
|                  | Gandhi Nagar | 5030                | 5050 | 5040      | 5075 | -25    |

|                  |                    |      |      |      |      |            |
|------------------|--------------------|------|------|------|------|------------|
|                  | Ahmedabad (Sanand) | 4965 | 4980 | 4970 | 4995 | <b>-15</b> |
|                  | Halvad             | 4800 | 5050 | 4800 | 5100 | <b>-50</b> |
|                  | Junagadh           | 4750 | 5015 | 4750 | 5055 | <b>-40</b> |
|                  | Dhrol              | NA   | NA   | 4650 | 4850 | -          |
| <b>Rajasthan</b> | Jodhpur            | 5100 | 5150 | 5125 | 5170 | <b>-20</b> |
|                  | Sumerpur           | 4850 | 4900 | 4900 | 4950 | <b>-50</b> |

**Castor Seed Arrivals in Key Centers:**

| Center                              | Market             | Fig. in Quintal |             | Change      |
|-------------------------------------|--------------------|-----------------|-------------|-------------|
|                                     |                    | 24-Jan-19       | 23-Jan-19   |             |
| <b>Gujarat</b>                      | Patan              | 1725            | 1350        | <b>375</b>  |
|                                     | Harij              | 225             | 450         | <b>-225</b> |
|                                     | Rajkot             | 200             | 150         | <b>50</b>   |
|                                     | Gondal             | 233             | 91          | <b>142</b>  |
|                                     | Deesa              | 840             | 492         | <b>348</b>  |
|                                     | Bhabar             | 1490            | 2160        | <b>-670</b> |
|                                     | Mehsana            | 225             | 113         | <b>113</b>  |
|                                     | Kadi               | 1840            | 1760        | <b>80</b>   |
|                                     | Sabarkatha         | 240             | 160         | <b>80</b>   |
|                                     | Gandhi Nagar       | 113             | 150         | <b>-38</b>  |
|                                     | Ahmedabad (Sanand) | 30              | 40          | <b>-10</b>  |
|                                     | Halvad             | 150             | 150         | <b>Unch</b> |
|                                     | Junagadh           | 30              | 30          | <b>Unch</b> |
|                                     | Dhrol              | NA              | 1           | -           |
| <b>Rajasthan</b>                    | Jodhpur            | 128             | 113         | <b>15</b>   |
|                                     | Sumerpur           | 640             | 640         | <b>Unch</b> |
| <b>Total Arrivals/Above Markets</b> |                    | <b>8108</b>     | <b>7849</b> | <b>259</b>  |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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