

Domestic Market Update:

- Castor seed markets are traded weak today with higher arrival.
- All India Castor seed arrival today is 8108 quintals which is up by 259 quintals from last day arrivals of 7849 quintals.
- Castor meal export during the month of November surged 68.59 per cent at 30,724 metric tonnes as compared to 18,224 metric tonnes a month ago. Shipment during April-November however dropped 37.7 per cent at 259,319 metric tonnes against 416,699 metric tonnes in the same period a year ago.
- According to traders, Castor seed production for next season is expected to sharply down at around 8-9 lakh tonnes only. They also pegged present Castor stocks in the country to be around 3-4 lakh tonnes against 7-8 lakh tonnes in the same period last year.
- All India Castor seed acreage in 2018 increased to 8.59 lakh hectares up by 5.15 per cent from last year acreage of 8.78 lakh hectares and 25 per cent down by normal area of 8.66 lakh hectares.
- As per the Ministry of Agriculture 1st Advance Estimates for 2018-19, Castor seed production is estimated at 15.17 lakh tonnes as compared to 15.68 lakh tonnes in 2017-18.
- Gujarat Agriculture Department in its first advance estimates for 2018- 19 estimated Castor crop to decline more than 20 per cent to 11.73 lakh tonnes versus 14.84 lakh tonnes.

NCDEX Castor Futures						Date: 24.1.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	-70.00	5260	5260	5170	5188	22630	137440
Mar-19	-76.00	5336	5336	5250	5262	9640	42425
Apr-19	-62.00	5402	5386	5328	5340	1380	2015

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Jan-19		25-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4900	4950	4900	5000	-50
	Harij	4775	4850	4900	4975	-125
	Rajkot	4750	4910	4750	4925	-15
	Gondal	4305	4905	4605	4905	Unch
	Deesa	5000	5050	5050	5110	-60
	Bhabar	4925	4985	4975	5040	-55
	Mehsana	4925	4950	4950	4990	-40
	Kadi	4850	4965	4950	4995	-30
	Sabarkatha	4925	5000	5000	5025	-25
	Gandhi Nagar	4925	4975	5025	5050	-75

	Ahmedabad (Sanand)	4875	4900	4905	4945	-45
	Halvad	4900	5150	4850	5150	Unch
	Junagadh	NA	NA	4700	4960	-
	Dhrol	NA	NA	4400	4725	-
Rajasthan	Jodhpur	4900	4950	4950	5100	-150
	Sumerpur	4800	4850	4850	4875	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Jan-19	25-Jan-19	
Gujarat	Patan	2025	1650	375
	Harij	375	300	75
	Rajkot	375	150	225
	Gondal	353	247	106
	Deesa	1480	1120	360
	Bhabar	1725	2160	-435
	Mehsana	225	135	90
	Kadi	2000	1840	160
	Sabarkatha	240	160	80
	Gandhi Nagar	450	188	263
	Ahmedabad (Sanand)	20	20	Unch
	Halvad	150	188	-38
	Junagadh	NA	25	-
	Dhrol	NA	2	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	640	640	Unch
Total Arrivals/Above Markets		10133	8899	1234

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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