

Domestic Market Update:

- Castor seed markets are traded weak today with lower arrival.
- All India Castor seed arrival today is 6922 quintals which is down by 3210 quintals from last day arrivals of 10133 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 29.1.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	00.00	5072	5100	5042	5088	24155	118515
Mar-19	+06.00	5146	5176	5130	5168	15400	55810
Apr-19	+04.00	5218	5240	5200	5240	3215	5290

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Jan-19		28-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4850	4925	4900	4950	-25
	Harij	4850	4900	4775	4850	50
	Rajkot	4750	4850	4750	4910	-60
	Gondal	4405	4905	4305	4905	Unch
	Deesa	4850	4875	5000	5050	-175
	Bhabar	4925	4975	4925	4985	-10
	Mehsana	4825	4875	4925	4950	-75
	Kadi	4845	4890	4850	4965	-75
	Sabarkatha	4900	4925	4925	5000	-75

	Gandhi Nagar	4900	4925	4925	4975	-50
	Ahmedabad (Sanand)	4790	4825	4875	4900	-75
	Halvad	4800	5050	4900	5150	-100
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4950	5000	4900	4950	50
	Sumerpur	4800	4850	4800	4850	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Jan-19	28-Jan-19	
Gujarat	Patan	1650	2025	-375
	Harij	450	375	75
	Rajkot	165	375	-210
	Gondal	107	353	-246
	Deesa	400	1480	-1080
	Bhabar	1220	1725	-505
	Mehsana	98	225	-128
	Kadi	1440	2000	-560
	Sabarkatha	160	240	-80
	Gandhi Nagar	263	450	-188
	Ahmedabad (Sanand)	30	20	10
	Halvad	188	150	38
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	113	75	38
	Sumerpur	640	640	Unch
Total Arrivals/Above Markets		6922	10133	-3210

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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