

Domestic Market Update:

- Castor seed markets are traded weak today with lower arrival.
- All India Castor seed arrival today is 7819 quintals which is up by 894 quintals from last day arrivals of 6924 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 29.1.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	00.00	5072	5100	5042	5088	24155	118515
Mar-19	+06.00	5146	5176	5130	5168	15400	55810
Apr-19	+04.00	5218	5240	5200	5240	3215	5290

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Jan-19		29-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4850	4950	4850	4925	25
	Harij	4900	4975	4850	4900	75
	Rajkot	4750	4850	4750	4850	Unch
	Gondal	4455	4905	4405	4905	Unch
	Deesa	4875	4900	4850	4875	25
	Bhabar	4900	4950	4925	4975	-25
	Mehsana	4875	4925	4825	4875	50
	Kadi	4875	4945	4845	4890	55
	Sabarkatha	4900	4925	4900	4925	Unch

	Gandhi Nagar	4900	4950	4900	4925	<b>25</b>
	Ahmedabad (Sanand)	4795	4815	4790	4825	<b>-10</b>
	Halvad	4700	4850	4800	5050	<b>-200</b>
	Junagadh	4750	4900	NA	NA	<b>-</b>
	Dhrol	4500	4675	4000	4715	<b>-40</b>
<b>Rajasthan</b>	Jodhpur	4950	4980	4950	5000	<b>-20</b>
	Sumerpur	4850	4875	4800	4850	<b>25</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		30-Jan-19	29-Jan-19	
<b>Gujarat</b>	Patan	1875	1650	<b>225</b>
	Harij	750	450	<b>300</b>
	Rajkot	240	165	<b>75</b>
	Gondal	227	107	<b>120</b>
	Deesa	480	400	<b>80</b>
	Bhabar	1408	1220	<b>188</b>
	Mehsana	158	98	<b>60</b>
	Kadi	1400	1440	<b>-40</b>
	Sabarkatha	240	160	<b>80</b>
	Gandhi Nagar	300	263	<b>38</b>
	Ahmedabad (Sanand)	20	30	<b>-10</b>
	Halvad	120	188	<b>-68</b>
	Junagadh	80	NA	<b>-</b>
	Dhrol	1	2	<b>-1</b>
<b>Rajasthan</b>	Jodhpur	120	113	<b>8</b>
	Sumerpur	400	640	<b>-240</b>
<b>Total Arrivals/Above Markets</b>		<b>7819</b>	<b>6924</b>	<b>894</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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