

Domestic Market Update:

- Castor seed markets are traded firm today with lower arrival.
- All India Castor seed arrival today is 7457 quintals which is down by 362 quintals from last day arrivals of 7819 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

| NCDEX Castor Futures |        |      |      |      |       | Date: 29.1.2019 |        |
|----------------------|--------|------|------|------|-------|-----------------|--------|
| Contract             | +/-    | Open | High | Low  | Close | Volume          | O. Int |
| Feb-19               | 00.00  | 5072 | 5100 | 5042 | 5088  | 24155           | 118515 |
| Mar-19               | +06.00 | 5146 | 5176 | 5130 | 5168  | 15400           | 55810  |
| Apr-19               | +04.00 | 5218 | 5240 | 5200 | 5240  | 3215            | 5290   |

**Castor Seed Prices in Key Centers:**

| Commodity/Center | Market      | Price (Rs/ Quintal) |      |           |      | Change |
|------------------|-------------|---------------------|------|-----------|------|--------|
|                  |             | 31-Jan-19           |      | 30-Jan-19 |      |        |
|                  | Castor Seed | Low                 | High | Low       | High |        |
| Gujarat          | Patan       | 4875                | 4950 | 4850      | 4950 | Unch   |
|                  | Harij       | 4925                | 5025 | 4900      | 4975 | 50     |
|                  | Rajkot      | 4700                | 4840 | 4750      | 4850 | -10    |
|                  | Gondal      | 4555                | 4930 | 4455      | 4905 | 25     |
|                  | Deesa       | 4920                | 4955 | 4875      | 4900 | 55     |
|                  | Bhabar      | 4950                | 4990 | 4900      | 4950 | 40     |
|                  | Mehsana     | 4900                | 4950 | 4875      | 4925 | 25     |
|                  | Kadi        | 4925                | 4950 | 4875      | 4945 | 5      |
|                  | Sabarkatha  | 4900                | 4950 | 4900      | 4925 | 25     |

|                  |                    |      |      |      |      |             |
|------------------|--------------------|------|------|------|------|-------------|
|                  | Gandhi Nagar       | 4900 | 4950 | 4900 | 4950 | <b>Unch</b> |
|                  | Ahmedabad (Sanand) | 4805 | 4840 | 4795 | 4815 | <b>25</b>   |
|                  | Halvad             | 4750 | 4950 | 4700 | 4850 | <b>100</b>  |
|                  | Junagadh           | NA   | NA   | 4750 | 4900 | -           |
|                  | Dhrol              | NA   | NA   | 4500 | 4675 | -           |
| <b>Rajasthan</b> | Jodhpur            | 4950 | 5000 | 4950 | 4980 | <b>20</b>   |
|                  | Sumerpur           | 4850 | 4875 | 4850 | 4875 | <b>Unch</b> |

**Castor Seed Arrivals in Key Centers:**

| Center                              | Market             | Fig. in Quintal |             | Change      |
|-------------------------------------|--------------------|-----------------|-------------|-------------|
|                                     |                    | 31-Jan-19       | 30-Jan-19   |             |
| <b>Gujarat</b>                      | Patan              | 1350            | 1875        | <b>-525</b> |
|                                     | Harij              | 450             | 750         | <b>-300</b> |
|                                     | Rajkot             | 165             | 240         | <b>-75</b>  |
|                                     | Gondal             | 151             | 227         | <b>-76</b>  |
|                                     | Deesa              | 476             | 480         | <b>-4</b>   |
|                                     | Bhabar             | 1440            | 1408        | <b>32</b>   |
|                                     | Mehsana            | 150             | 158         | <b>-8</b>   |
|                                     | Kadi               | 2040            | 1400        | <b>640</b>  |
|                                     | Sabarkatha         | 240             | 240         | <b>Unch</b> |
|                                     | Gandhi Nagar       | 225             | 300         | <b>-75</b>  |
|                                     | Ahmedabad (Sanand) | 20              | 20          | <b>Unch</b> |
|                                     | Halvad             | 150             | 120         | <b>30</b>   |
|                                     | Junagadh           | NA              | 80          | -           |
|                                     | Dhrol              | NA              | 1           | -           |
| <b>Rajasthan</b>                    | Jodhpur            | 120             | 120         | <b>Unch</b> |
|                                     | Sumerpur           | 480             | 400         | <b>80</b>   |
| <b>Total Arrivals/Above Markets</b> |                    | <b>7457</b>     | <b>7819</b> | <b>-362</b> |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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