

Domestic Market Update:

- Castor seed markets are traded weak today with higher arrival.
- All India Castor seed arrival today is 9415 which is up by 369 quintals from last day arrivals of 8971 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 05.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	-18.00	5142	5150	5114	5124	15620	93265
Mar-19	-18.00	5216	5220	5190	5198	10505	78135
Apr-19	-04.00	5274	5302	5260	5270	1805	7875

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Feb-19		5-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4825	4925	4875	4925	Unch
	Harij	4850	4925	4900	4950	-25
	Rajkot	4595	4835	4400	4850	-15
	Gondal	4405	4905	4480	4930	-25
	Deesa	4825	4875	4890	4940	-65
	Bhabar	4875	4920	4925	4940	-20
	Mehsana	4900	4950	4900	4950	Unch
	Kadi	4900	4940	4950	4990	-50
	Sabarkatha	4950	4975	4950	4975	Unch

	Gandhi Nagar	4900	4925	4925	4950	-25
	Ahmedabad (Sanand)	4800	4880	4795	4870	10
	Halvad	4725	4925	4600	4925	Unch
	Junagadh	4750	4900	4700	4850	50
	Dhrol	4500	4750	3600	4775	-25
Rajasthan	Jodhpur	4850	4910	4900	4940	-30
	Sumerpur	4750	4800	4850	4875	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Feb-19	5-Feb-19	
Gujarat	Patan	1650	1680	-30
	Harij	338	375	-38
	Rajkot	240	295	-55
	Gondal	131	147	-16
	Deesa	524	800	-276
	Bhabar	1776	1200	576
	Mehsana	98	128	-30
	Kadi	2840	2920	-80
	Sabarkatha	320	320	Unch
	Gandhi Nagar	225	263	-38
	Ahmedabad (Sanand)	35	55	-20
	Halvad	488	75	413
	Junagadh	70	30	40
	Dhrol	1	6	-5
Rajasthan	Jodhpur	120	113	8
	Sumerpur	560	640	-80
Total Arrivals/Above Markets		9415	9046	369

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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