

Domestic Market Update:

- Castor seed markets are traded weak today with lower arrival.
- All India Castor seed arrival today is 8417 which is down by 998 quintals from last day arrivals of 9415 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 05.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	-18.00	5142	5150	5114	5124	15620	93265
Mar-19	-18.00	5216	5220	5190	5198	10505	78135
Apr-19	-04.00	5274	5302	5260	5270	1805	7875

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		07-Feb-19		06-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4800	4900	4825	4925	-25
	Harij	4750	4900	4850	4925	-25
	Rajkot	4655	4790	4595	4835	-45
	Gondal	4530	4880	4405	4905	-25
	Deesa	4805	4855	4825	4875	-20
	Bhabar	4875	4925	4875	4920	5
	Mehsana	4850	4900	4900	4950	-50
	Kadi	4840	4875	4900	4940	-65
	Sabarkatha	4900	4925	4950	4975	-50

	Gandhi Nagar	4875	4900	4900	4925	-25
	Ahmedabad (Sanand)	4795	4825	4800	4880	-55
	Halvad	4850	4900	4725	4925	-25
	Junagadh	NA	NA	4750	4900	-
	Dhrol	4400	4595	4500	4750	-155
Rajasthan	Jodhpur	4880	4900	4850	4910	-10
	Sumerpur	4750	4800	4750	4800	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Feb-19	6-Feb-19	
Gujarat	Patan	1650	1650	Unch
	Harij	375	338	38
	Rajkot	160	240	-80
	Gondal	173	131	42
	Deesa	472	524	-52
	Bhabar	1456	1776	-320
	Mehsana	203	98	105
	Kadi	2080	2840	-760
	Sabarkatha	320	320	Unch
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	20	35	-15
	Halvad	600	488	113
	Junagadh	NA	70	-
	Dhrol	1	1	Unch
Rajasthan	Jodhpur	128	120	8
	Sumerpur	480	560	-80
Total Arrivals/Above Markets		8417	9415	-998

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.

