

Domestic Market Update:

- Castor seed markets are traded firm today with higher arrival.
- All India Castor seed arrival today is 9203 which is up by 2543 quintals from last day arrivals of 6660 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 08.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	-18.00	5142	5150	5114	5124	15620	93265
Mar-19	-18.00	5216	5220	5190	5198	10505	78135
Apr-19	-04.00	5274	5302	5260	5270	1805	7875

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		09-Feb-19		08-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4850	4950	4850	4950	Unch
	Harij	4900	4925	4900	4925	Unch
	Rajkot	4625	4875	4575	4860	15
	Gondal	4755	4980	4505	4880	100
	Deesa	4850	4950	4900	4975	-25
	Bhabar	4925	4975	4925	4970	5
	Mehsana	4925	4975	4850	4915	60
	Kadi	4975	5000	4925	4960	40
	Sabarkatha	4950	5000	4950	4975	25



	Gandhi Nagar	4975	5000	4900	4950	50
	Ahmedabad (Sanand)	4850	4900	4800	4875	25
	Halvad	4700	4950	4850	4900	50
	Junagadh	NA	NA	4750	4830	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4800	4800	4950	4970	-170
	Sumerpur	4900	4900	4800	4825	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Feb-19	8-Feb-19	
Gujarat	Patan	1650	1350	300
	Harij	450	450	Unch
	Rajkot	160	375	-215
	Gondal	300	92	208
	Deesa	640	320	320
	Bhabar	1120	1120	Unch
	Mehsana	90	188	-98
	Kadi	2640	1320	1320
	Sabarkatha	320	160	160
	Gandhi Nagar	225	150	75
	Ahmedabad (Sanand)	20	20	Unch
	Halvad	488	525	-38
	Junagadh	NA	55	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	300	135	165
	Sumerpur	800	400	400
Total Arrivals/Above Markets		9203	6660	2543

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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