

Domestic Market Update:

- Castor seed markets are traded firm today with higher arrival.
- All India Castor seed arrival today is 10462 which is up by 1260 quintals from last day arrivals of 9203 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 08.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	-18.00	5142	5150	5114	5124	15620	93265
Mar-19	-18.00	5216	5220	5190	5198	10505	78135
Apr-19	-04.00	5274	5302	5260	5270	1805	7875

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Feb-19		09-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4875	4975	4850	4950	25
	Harij	4925	5000	4900	4925	75
	Rajkot	4625	4890	4625	4875	15
	Gondal	4555	4930	4755	4980	-50
	Deesa	4950	4975	4850	4950	25
	Bhabar	4925	5000	4925	4975	25
	Mehsana	4950	5000	4925	4975	25
	Kadi	4985	5040	4975	5000	40
	Sabarkatha	5000	5050	4950	5000	50

	Gandhi Nagar	4975	5000	4975	5000	Unch
	Ahmedabad (Sanand)	4900	4930	4850	4900	30
	Halvad	4700	4950	4700	4950	Unch
	Junagadh	4600	4875	NA	NA	-
	Dhrol	4250	4550	NA	NA	-
<b>Rajasthan</b>	Jodhpur	4800	4850	4800	4800	50
	Sumerpur	4850	4900	4900	4900	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		11-Feb-19	9-Feb-19	
<b>Gujarat</b>	Patan	2250	1650	600
	Harij	825	450	375
	Rajkot	320	160	160
	Gondal	275	300	-25
	Deesa	800	640	160
	Bhabar	1760	1120	640
	Mehsana	263	90	173
	Kadi	2520	2640	-120
	Sabarkatha	320	320	Unch
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	40	20	20
	Halvad	150	488	-338
	Junagadh	40	NA	-
	Dhrol	7	NA	-
<b>Rajasthan</b>	Jodhpur	113	300	-188
	Sumerpur	480	800	-320
<b>Total Arrivals/Above Markets</b>		<b>10462</b>	<b>9203</b>	<b>1260</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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