

Domestic Market Update:

- Castor seed markets are traded firm today with higher arrival.
- All India Castor seed arrival today is 10649 which are up by 1500 quintals from last day arrivals of 9149 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 13.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	+78.00	5104	5190	5108	5166	480	965
Mar-19	+96.00	5160	5278	5160	5248	20925	152205
Apr-19	+90.00	5242	5336	5238	5316	4015	15860

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Feb-19		12-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4900	5000	4925	5000	Unch
	Harij	4950	5050	4950	5050	Unch
	Rajkot	4560	4905	4655	4915	-10
	Gondal	4555	4930	4580	4905	25
	Deesa	4925	4965	4900	4925	40
	Bhabar	4975	5000	4925	4970	30
	Mehsana	4950	5025	4950	5000	25
	Kadi	4935	4970	4910	4945	25
	Sabarkatha	5000	5025	4975	5000	25

	Gandhi Nagar	4950	4975	4925	4975	Unch
	Ahmedabad (Sanand)	4910	4975	4875	4900	75
	Halvad	4875	4960	4600	4900	60
	Junagadh	4750	4825	4750	4825	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5000	5030	4800	4850	180
	Sumerpur	4850	4900	4800	4850	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Feb-19	12-Feb-19	
Gujarat	Patan	1500	1350	150
	Harij	750	450	300
	Rajkot	400	150	250
	Gondal	115	268	-153
	Deesa	736	400	336
	Bhabar	1848	1776	72
	Mehsana	300	300	Unch
	Kadi	2720	3040	-320
	Sabarkatha	400	280	120
	Gandhi Nagar	375	300	75
	Ahmedabad (Sanand)	20	30	-10
	Halvad	750	120	630
	Junagadh	40	55	-15
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	135	150	-15
	Sumerpur	560	480	80
Total Arrivals/Above Markets		10649	9149	1500

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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