

Domestic Market Update:

- Castor seed markets are traded firm today with higher arrival.
- All India Castor seed arrival today is 12662 which are up by 2013 quintals from last day arrivals of 10649 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 14.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	+124.00	5166	5254	5254	5254	20	745
Mar-19	+124.00	5240	5380	5240	5362	30135	151240
Apr-19	+126.00	5322	5452	5316	5434	5445	18115

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Feb-19		13-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4950	5050	4900	5000	50
	Harij	4975	5100	4950	5050	50
	Rajkot	4675	4950	4560	4905	45
	Gondal	4800	5030	4555	4930	100
	Deesa	5000	5025	4925	4965	60
	Bhabar	5000	5055	4975	5000	55
	Mehsana	5000	5050	4950	5025	25
	Kadi	5025	5045	4935	4970	75
	Sabarkatha	5000	5050	5000	5025	25

	Gandhi Nagar	5025	5060	4950	4975	85
	Ahmedabad (Sanand)	4970	5010	4910	4975	35
	Halvad	4975	5025	4875	4960	65
	Junagadh	4750	4910	4750	4900	10
	Dhrol	4325	4600	NA	NA	-
Rajasthan	Jodhpur	5100	5120	5000	5030	90
	Sumerpur	4950	5000	4850	4900	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		14-Feb-19	13-Feb-19	
Gujarat	Patan	1650	1500	150
	Harij	600	750	-150
	Rajkot	361	400	-39
	Gondal	400	115	285
	Deesa	800	736	64
	Bhabar	2736	1848	888
	Mehsana	263	300	-38
	Kadi	3520	2720	800
	Sabarkatha	400	400	Unch
	Gandhi Nagar	450	375	75
	Ahmedabad (Sanand)	20	20	Unch
	Halvad	825	750	75
	Junagadh	40	40	Unch
	Dhrol	5	NA	-
Rajasthan	Jodhpur	113	135	-23
	Sumerpur	480	560	-80
Total Arrivals/Above Markets		12662	10649	2013

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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