

Domestic Market Update:

- Castor seed markets are traded firm today with lower arrival.
- All India Castor seed arrival today is 8723 which are down by 2728 quintals from last day arrivals of 11451 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 14.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	+124.00	5166	5254	5254	5254	20	745
Mar-19	+124.00	5240	5380	5240	5362	30135	151240
Apr-19	+126.00	5322	5452	5316	5434	5445	18115

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Feb-19		15-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4950	5050	5050	5125	-75
	Harij	Closed	Closed	4975	5100	-
	Rajkot	4610	4970	4710	5055	-85
	Gondal	4905	5055	4555	4980	75
	Deesa	Closed	Closed	5075	5150	-
	Bhabar	5000	5050	5000	5050	Unch
	Mehsana	Closed	Closed	5100	5150	-
	Kadi	5045	5085	5030	5095	-10
	Sabarkatha	5050	5075	5100	5150	-75

	Gandhi Nagar	Closed	Closed	5050	5150	-
	Ahmedabad (Sanand)	4975	5035	4975	5035	Unch
	Halvad	4900	5175	4900	5200	-25
	Junagadh	NA	NA	4500	5005	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4800	4850	5030	5040	-190
	Sumerpur	5000	5000	5000	5075	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Feb-19	15-Feb-19	
Gujarat	Patan	2250	1650	600
	Harij	Closed	600	-
	Rajkot	280	290	-10
	Gondal	400	92	308
	Deesa	Closed	800	-
	Bhabar	2000	2456	-456
	Mehsana	Closed	375	-
	Kadi	2520	3520	-1000
	Sabarkatha	480	480	Unch
	Gandhi Nagar	Closed	375	-
	Ahmedabad (Sanand)	20	20	Unch
	Halvad	188	188	Unch
	Junagadh	NA	20	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	105	105	Unch
	Sumerpur	480	480	Unch
Total Arrivals/Above Markets		8723	11451	-2728

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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