

Domestic Market Update:

- Castor seed markets are traded firm today with higher arrival.
- All India Castor seed arrival today is 12455 which are up by 3732 quintals from last day arrivals of 8723 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 14.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Feb-19	+124.00	5166	5254	5254	5254	20	745
Mar-19	+124.00	5240	5380	5240	5362	30135	151240
Apr-19	+126.00	5322	5452	5316	5434	5445	18115

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Feb-19		16-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4950	5025	4950	5050	-25
	Harij	4975	5025	Closed	Closed	-
	Rajkot	4660	4980	4610	4970	10
	Gondal	4855	5030	4905	5055	-25
	Deesa	4955	5005	Closed	Closed	-
	Bhabar	5000	5025	5000	5050	-25
	Mehsana	4975	5015	Closed	Closed	-
	Kadi	5150	5200	5045	5085	115
	Sabarkatha	NR	NR	5050	5075	-

	Gandhi Nagar	5000	5050	Closed	Closed	-
	Ahmedabad (Sanand)	NR	NR	4975	5035	-
	Halvad	4950	5100	4900	5175	-75
	Junagadh	4800	5000	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5110	5120	4800	4850	270
	Sumerpur	4940	4950	5000	5000	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Feb-19	16-Feb-19	
Gujarat	Patan	1725	2250	-525
	Harij	900	Closed	-
	Rajkot	502	280	222
	Gondal	400	400	Unch
	Deesa	1202	Closed	-
	Bhabar	2220	2000	220
	Mehsana	638	Closed	-
	Kadi	2800	2520	280
	Sabarkatha	NR	480	-
	Gandhi Nagar	675	Closed	-
	Ahmedabad (Sanand)	NR	20	-
	Halvad	300	188	113
	Junagadh	10	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	124	105	19
	Sumerpur	960	480	480
Total Arrivals/Above Markets		12455	8723	3732

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.

