

Domestic Market Update:

- Mixed sentiment recorded in Castor cash market today with lower arrival.
- All India Castor seed arrival today is 10864 which are down by 2271 quintals from last day arrivals of 12455 quintals.
- Castor seed prices continue to trade range bound with slight bullishness due to expected decline in production by 20 to 25 per cent during the current season because of deficient rainfall in key Castor growing belts of Gujarat during monsoon. Moreover, higher exports of Castor compared to last year are also supporting the commodity.
- Castor seed for Deesa plant delivery available at Rs 5,175 per quintal. Similarly, castor oil is trading around Rs 1,055 per 10 kg in Kadi. Castor meal is trading around Rs 5,800 per tonne in Deesa.
- According to Gujarat (Deesa) based traders new crop arrivals have started, but the pace is very slow due to lower crop however supply is likely to gain pace in coming days. The new crop quality is satisfactory.
- As per market sources, despite lower production prospects in Gujarat, the castor prices traded under pressure in last two month as export demand for meal and oil were not encouraging.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.

NCDEX Castor Futures						Date: 18.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	+12.00	5248	5280	5236	5258	19495	143880
Apr-19	+24.00	5324	5360	5324	5336	8115	24915
May-19	+44.00	5378	5434	5412	5422	4170	14815

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Feb-19		18-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4950	5050	4950	5025	25
	Harij	5000	5025	4975	5025	Unch
	Rajkot	4670	4940	4660	4980	-40
	Gondal	4505	4980	4855	5030	-50
	Deesa	5030	5060	4955	5005	55
	Bhabar	5000	5040	5000	5025	15
	Mehsana	4975	5035	4975	5015	20
	Kadi	5200	5250	5150	5200	50
	Sabarkatha	5000	5050	5025	5075	-25

	Gandhi Nagar	5000	5050	5000	5050	Unch
	Ahmedabad (Sanand)	5025	5100	5005	5050	50
	Halvad	4950	5200	4950	5100	100
	Junagadh	4750	4955	4800	5000	-45
	Dhrol	4400	4650	NA	NA	-
Rajasthan	Jodhpur	5100	5110	5110	5120	-10
	Sumerpur	4900	4950	4940	4950	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Feb-19	18-Feb-19	
Gujarat	Patan	1650	1725	-75
	Harij	900	900	Unch
	Rajkot	240	502	-262
	Gondal	157	400	-243
	Deesa	500	1202	-702
	Bhabar	2592	2220	372
	Mehsana	240	638	-398
	Kadi	2360	2800	-440
	Sabarkatha	480	560	-80
	Gandhi Nagar	413	675	-263
	Ahmedabad (Sanand)	96	120	-24
	Halvad	300	300	Unch
	Junagadh	20	10	10
	Dhrol	4	NA	-
Rajasthan	Jodhpur	113	124	-11
	Sumerpur	800	960	-160
Total Arrivals/Above Markets		10864	13135	-2271

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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